



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-89/LPTL-2007/6581-6583
April 23, 2018

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter April – June 2018 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

Secretary,
Ministry of Energy
(Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

(Iftikhar Ali Khan)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

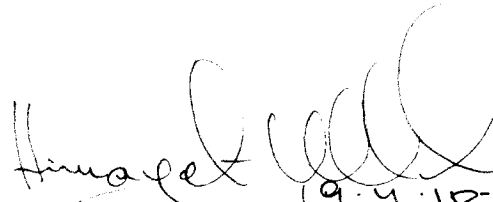
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR LIBERTY POWER TECH LIMITED**

Pursuant to the decision of the Authority dated 11th May 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date and decision of the Authority dated 20th December 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of April-June 2018 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

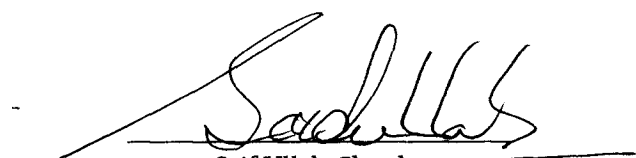
Tariff Components	Reference Component	Revised April-June 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1873
Fixed O&M - Local	0.0933	0.1324
Cost of Working Capital	0.2243	0.1230
ROE	0.4504	0.6051
ROEDC	0.0717	0.0963
Debt Servicing	1.7842	1.5132
Total	2.7464	2.6573
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.8265
Variable O&M - Local	0.2244	0.3185
Total	0.7650	1.1450

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY


19.4.18

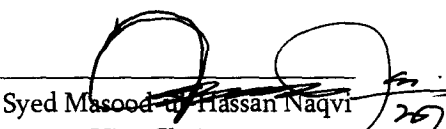
Himayat Ullah Khan
Member


9.4.2018


Saif Ullah Chattha
Member


2/20/18

Rehmatullah
Member


25/4

Syed Masood Hussain Naqvi
Vice Chairman


23-4-18

Brig (R) Tariq Sadozai
Chairman



Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised April-June 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.1873
Fixed O&M - Local	0.0933	0.1324
Cost of Working Capital	0.2243	0.1230
ROE	0.4504	0.6051
ROEDC	0.0717	0.0963
Debt Servicing	1.7842	1.5132
Total	2.7464	2.6573
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	0.8265
Variable O&M - Local	0.2244	0.3185
Total	0.7650	1.1450
Indexation values		
Exchange Rate (Rs./USD)	85.900	115.400
US CPI (All Urban Consumers)	218.803	248.991
CPI (General) - Local	154.720	219.580
3 Monthly KIBOR	13.46%	6.50%
Principal Outstanding (Rs. Mlns)	14,912.78	6,672.48
Hours in the quarter	-	2,184

Note:- Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

H L

