



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-89/LPTL-2007/21523-21525  
October 28, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of  
Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter October-December 2019 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR LIBERTY POWER TECH LIMITED**

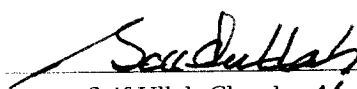
Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date and decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of Oct-Dec 2019 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


| Tariff Components                    | Reference Component | Revised Oct-Dec 2019 Quarter |
|--------------------------------------|---------------------|------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |                     |                              |
| Fixed O&M - Foreign                  | 0.1225              | 0.2620                       |
| Fixed O&M - Local                    | 0.0933              | 0.1543                       |
| Cost of Working Capital              | 0.2243              | 0.2299                       |
| ROE                                  | 0.4504              | 0.8216                       |
| ROEDC                                | 0.0717              | 0.1308                       |
| Debt Servicing                       | 1.7842              | 1.7919                       |
| <b>Total</b>                         | <b>2.7464</b>       | <b>3.3905</b>                |
| <b>Variable O&amp;M (Rs./kWh)</b>    |                     |                              |
| Variable O&M - Foreign               | 0.5406              | 1.1563                       |
| Variable O&M - Local                 | 0.2244              | 0.3712                       |
| <b>Total</b>                         | <b>0.7650</b>       | <b>1.5275</b>                |

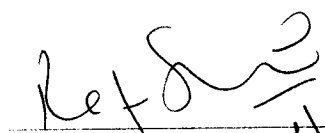
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

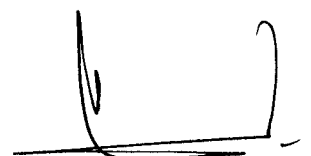
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

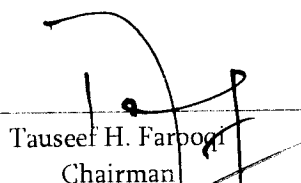
**AUTHORITY**

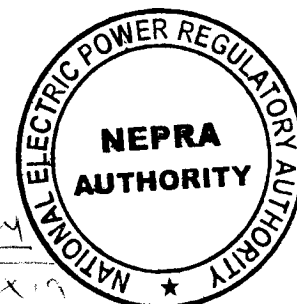
  
Saif Ullah Chattha 14.10.2019  
Member

  
21/10/19  
Rehmatullah Baloch  
Member

  
Rafique Ahmed Shaikh  
Member

  
Engr. Bahadur Shah  
Member

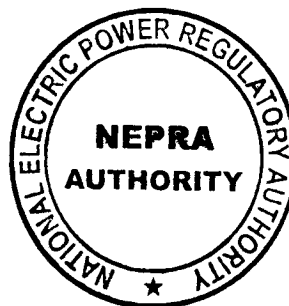
  
Tauseef H. Farooqi  
Chairman



**Liberty Power Tech Limited**  
**Quarterly Indexation/Adjustment of Tariff**

| <b>Tariff Components</b>             | <b>Reference Component</b> | <b>Revised Oct-Dec 2019 Quarter</b> |
|--------------------------------------|----------------------------|-------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |                            |                                     |
| Fixed O&M - Foreign                  | 0.1225                     | 0.2620                              |
| Fixed O&M - Local                    | 0.0933                     | 0.1543                              |
| Cost of Working Capital              | 0.2243                     | 0.2299                              |
| ROE                                  | 0.4504                     | 0.8216                              |
| ROEDC                                | 0.0717                     | 0.1308                              |
| Debt Servicing                       | 1.7842                     | 1.7919                              |
| <b>Total</b>                         | <b>2.7464</b>              | <b>3.3905</b>                       |
| <b>Variable O&amp;M (Rs./kWh)</b>    |                            |                                     |
| Variable O&M - Foreign               | 0.5406                     | 1.1563                              |
| Variable O&M - Local                 | 0.2244                     | 0.3712                              |
| <b>Total</b>                         | <b>0.7650</b>              | <b>1.5275</b>                       |
| <b>Indexation values</b>             |                            |                                     |
| Exchange Rate (Rs./USD)              | 85.900                     | 156.700                             |
| US CPI (All Urban Consumers)         | 218.803                    | 256.558                             |
| CPI (General) - Local                | 154.720                    | 255.940                             |
| 3 Monthly KIBOR                      | 13.46%                     | 13.85%                              |
| Principal Outstanding (Rs. Mlns)     | 14,912.78                  | 3,400.84                            |
| Hours in the quarter                 | -                          | 2,208                               |

**Note:-** Insurance component is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.



28/11/19