



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-89/LPTL-2007/40320-40322

November 3, 2021

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter October-December 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


03 11 21
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH
LIMITED**

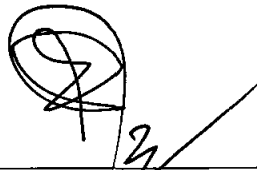
Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of Oct-Dec 2021 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Oct-Dec 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.3048
Fixed O&M - Local	0.0933	0.1624
Cost of Working Capital	0.2243	0.1426
ROE	0.4504	0.8963
ROEDC	0.0717	0.1427
Total	0.9622	1.6488
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	1.3451
Variable O&M - Local	0.2244	0.3905
Total	0.7650	1.7356

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



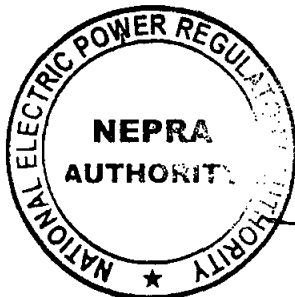
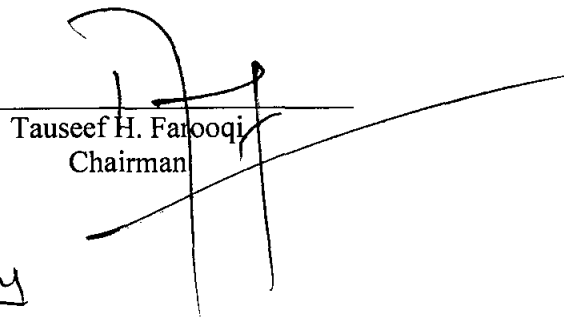
Rehmatullah Baloch
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

Tauseef H. Farooqi
Chairman

03/11/21

Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Oct-Dec 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.3048
Fixed O&M - Local	0.0933	0.1624
Cost of Working Capital	0.2243	0.1426
ROE	0.4504	0.8963
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Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	1.3451
Variable O&M - Local	0.2244	0.3905
Total	0.7650	1.7356
Indexation values		
Exchange Rate (Rs./USD)	85.900	170.950
US CPI (All Urban Consumers)	218.803	273.567
CPI (General) - Local	154.720	269.270
3 Monthly KIBOR	13.46%	7.78%
Hours in the quarter	-	2,208

* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

