



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-89/LPTL-2007/ 33717-21

September 21, 2023

Subject: **Decision of the Authority in the matter of Adjustment/Indexation in Insurance Component of Capacity Charge Part of Tariff for Liberty Power Tech Ltd. (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Schedule of Insurance Component of Capacity Charge at **Annex-I** (total 02 pages) regarding adjustment in insurance component of capacity charge part of Liberty Power Tech Ltd.'s tariff on account of Actual Insurance Premium for the period 13th January 2023 to 12th January 2024 in Case No. NEPRA/TRF-89/LPTL-2007.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat, Islamabad.

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Liberty Power Tech Limited (LPTL), A/51-A, S.I.T.E, Karachi 75700



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR LIBERTY POWER TECH LIMITED.

1. Pursuant to the Decision of the Authority dated August 17, 2011 in the matter of Liberty Power Tech Limited (hereinafter "LPTL") tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the Decision of the Authority at COD, the insurance component of tariff is subject to adjustment as per actual annually. LPTL requested to approve insurance component of Rs. 0.2321/kw/hour for the period of 13th January 2023 to 12th January 2024. LPTL in support of its request provided copies of insurance policies, premium calculation, receipt/endorsement for insurance premium of insurance company, payment evidences and letter from insurance company for no claim bonus. The details of requested insurance cost net of sales tax is as under:

Policy Name	Net Amount (Rs.)
All Risk and Business Interruption	356,939,740
Terrorism and/or Sabotage	38,873,042
Third Party Liability	3,171,198
Total	398,983,980

2. Accordingly, on the basis of information/documents submitted by LPTL and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component Rs./kW/Hour	
	Reference	Revised
13 th January 2023 to 12 th January 2024	0.0802	0.2321

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

AUTHORITY

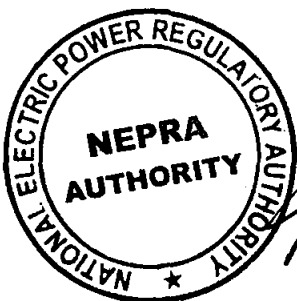
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



21/9/23

Liberty Power Tech Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.		Rs.	Rs./kW/Hour	Rs./kW/Hour
13 th January 2023 to 12 th January 2024	137,879,149	0.94%	398,983,980	0.0802	0.2321

J. S. P.



/s/