



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/ADG(Trf)/TRF-89/LPTL-2007/ 11306-10

July 25, 2024


Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for July-September 2024 Quarter for Liberty Power Tech Limited (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter **July-September 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. The Decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: **As above**


(Waseem Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G),
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Liberty Power Tech Limited (LPTL), A/51-A, S.I.T.E, Karachi



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR LIBERTY POWER TECH LIMITED.

Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with LPTL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 11, 2012, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Jul-Sep 2024 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.5707
Fixed O&M - Local	0.1618	0.3147
Cost of Working Capital	0.2243	0.3219
ROE	0.8795	0.8795
ROEDC	0.1354	0.1354
Total	1.5235	2.2222
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	2.5185
Variable O&M - Local	0.3891	0.7567
Total	0.9297	3.2752

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

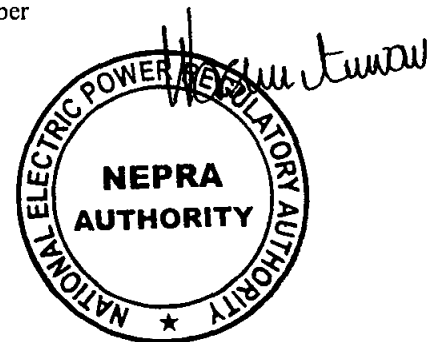
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Engr. Rafique Ahmed Shaikh
Member

Waseem Mukhtar
Chairman



Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 11, 2012, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Jul-Sep 2024 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1225	0.5707	US CPI & Rs./US\$
Fixed O&M - Local	0.1618	0.3147	N-CPI Local
Cost of Working Capital	0.2243	0.3219	KIBOR
ROE	0.8795	0.8795	-
ROEDC	0.1354	0.1354	-
Total	1.5235	2.2222	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.5406	2.5185	US CPI & Rs./US\$
Variable O&M - Local	0.3891	0.7567	N-CPI Local
Total	0.9297	3.2752	
Indexation values			Source
Exchange Rate (Rs./USD)	85.900	278.800	NBP - Revised rate of Jun 28, 2024
US CPI (All Urban Consumers)	218.803	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
N-CPI (Local)	131.010	254.780	Pakistan Bureau of Statistics - Revised value of May 2024
3 Monthly KIBOR	13.46%	20.24%	SBP - Revised rate of Jun 28, 2024
Hours in the quarter	-	2,208	

- Based on the data declared by Liberty Power Tech Limited and verified by NEPRA.

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