

## National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-89/LPTL-2007/ 2307-11

February 15, 2024

Chief Executive Officer, Liberty Power Tech Limited (LPTL), A/51-A, S.I.T.E, Karachi.

Subject:

<u>Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2024 for Liberty Power Tech Limited (Case No. NEPRA/TRF-89/LPTL-2007)</u>

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** (total 2 pages) applicable for the month of **January 2024** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Furnace Oil prices in respect of Liberty Power Tech Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision)

- 1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



# DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF JANUARY 2024 FOR LIBERTY POWER TECH LIMITED.

Pursuant to the Authority's decision dated August 17, 2011 in the matter of Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O 1016(I)/2011 dated November 10, 2011 and decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review regarding Liberty Power Tech Limited (hereinafter "LPTL"), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by LPTL, the fuel portion of the energy charge part of LPTL's tariff has been adjusted for variation in furnace oil prices for the month of January 2024."

The revised energy charge part of LPTL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

| Period       | Fuel Cost Component<br>Rs./kWh |         |  |
|--------------|--------------------------------|---------|--|
|              | Reference<br>May 11, 2012      | Revised |  |
| January 2024 | 9.4344                         | 33.3862 |  |

The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

#### **AUTHORITY**

Mathar Niaz Rana (nsc)
Member

Engr. Rafique Ahmed Shaikh Member

> Waseem Mukhtar Chairman

Amina Ahmed Member

Member

Engr. M

Anwar Khan

#### LIBERTY POWER TECH LIMITED

### Schedule of Fuel Cost Part of Energy Charge

#### Adjustment on account of Fuel Price Variation for Furnace Oil

| Period       | Reference Price<br>Rs./M.Ton | Previous Price<br>Rs./M.Ton | Revised Price<br>Rs./M.Ton | Reference FCC<br>May 11, 2012<br>Rs./kWh | Previous FCC<br>Rs./kWh | Revised FCC<br>Rs./kWh |
|--------------|------------------------------|-----------------------------|----------------------------|--|-------------------------|------------------------|
| January 2024 | 47,962.12                    | 202,718.06                  | 169,726.95*                | 9.4344                                   | 39.8757                 | 33.3862                |

\*Revised price is calculated in accordance with the details of consumption provided as under:

| E 10                                  | Quantity  | Fuel Rate    | Total Amount  |
|---------------------------------------|-----------|--------------|---------------|
| Fuel Source                           | (M. Ton)  | (Rs./M. Ton) | (Rs.)         |
| Cnergyico (Byco) August 18, 2023      | 5,700.34  | 204,200.00   | 1,164,009,428 |
| Cnergyico (Byco) December 16, 2023    | 37.24     | 148,750.00   | 5,539,450     |
| Cnergyico (Byco) December 16, 2023    | 4,101.24  | 148,750.00   | 610,059,450   |
| Cnergyico (Byco) January 1, 2024      | 3,506.28  | 148,750.00   | 521,559,150   |
| Nizam Traders (ARL) January 1, 2024   | 222.66    | 145,360.00   | 32,365,858    |
| Nizam Traders (PARCO) January 1, 2024 | 114.74    | 148,400.00   | 17,027,416    |
| Cnergyico (Byco) January 16, 2024     | 1,769.53  | 153,750.00   | 272,065,238   |
| Total Fuel Consumed                   | 15,452.03 |              | 2,622,625,989 |
| Weighted Average Rev                  |           | 169,726.95   |               |

- Liberty Power Tech Ltd consumed fuel during the period of January 1, 2024 to January 31, 2024.
- Based on data declared by Liberty Power Tech Ltd.



