



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-89/LPTL-2007/5146-50

April 18, 2024

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for April-June 2024 Quarter for Liberty Power Tech Limited (Case No. NEPRA/TRF-89/LPTL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter **April-June 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Liberty Power Tech Limited (LPTL), A/51-A, S.I.T.E, Karachi

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR APRIL TO JUNE 2024 QUARTER FOR LIBERTY POWER TECH LIMITED.

Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with LPTL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

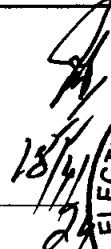
"Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."


| Tariff Components | Reference May 11, 2012, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021 | Revised April-June 2024 Quarter |
|--------------------------------------|--|--|
| Capacity Charge (Rs./kW/Hour) | | |
| Fixed O&M - Foreign | 0.1225 | 0.5633 |
| Fixed O&M - Local | 0.1618 | 0.3211 |
| Cost of Working Capital | 0.2243 | 0.3484 |
| ROE | 0.8795 | 0.8795 |
| ROEDC | 0.1354 | 0.1354 |
| Total | 1.5235 | 2.2477 |
| Variable O&M (Rs./kWh) | | |
| Variable O&M - Foreign | 0.5406 | 2.4858 |
| Variable O&M - Local | 0.3891 | 0.7722 |
| Total | 0.9297 | 3.2580 |

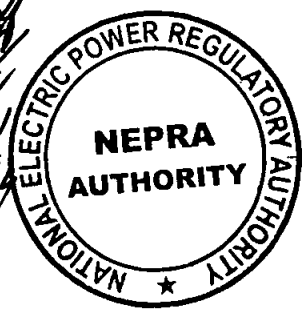
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY



 Mathar Niaz Rana (nsc)
Member


 Engr. Maqsood Anwar Khan
Member




 Engr. Rafique Ahmed Shaikh
Member


 Amina Ahmed
Member


 Waseem Mukhtar
Chairman

Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference May 11, 2012, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021 | Revised April-June 2024 Quarter | Indexation |
|--------------------------------------|--|--|---|
| Capacity Charge (Rs./kW/Hour) | | | |
| Fixed O&M - Foreign | 0.1225 | 0.5633 | US CPI & Rs./US\$ |
| Fixed O&M - Local | 0.1618 | 0.3211 | N-CPI Local |
| Cost of Working Capital | 0.2243 | 0.3484 | KIBOR |
| ROE | 0.8795 | 0.8795 | - |
| ROEDC | 0.1354 | 0.1354 | - |
| Total | 1.5235 | 2.2477 | |
| Variable O&M (Rs./kWh) | | | |
| Variable O&M - Foreign | 0.5406 | 2.4858 | US CPI & Rs./US\$ |
| Variable O&M - Local | 0.3891 | 0.7722 | N-CPI Local |
| Total | 0.9297 | 3.2580 | |
| Indexation values | | | Source |
| Exchange Rate (Rs./USD) | 85.900 | 278.500 | NBP - Revised rate of March 29, 2024 |
| US CPI (All Urban Consumers) | 218.803 | 310.326 | U.S. Bureau of Labor Statistics - Revised value of Feb 2024 |
| N-CPI (Local) | 131.010 | 260.010 | Pakistan Bureau of Statistics - Revised value of Feb 2024 |
| 3 Monthly KIBOR | 13.46% | 21.99% | SBP - Revised rate of March 29, 2024 |
| Hours in the quarter | - | 2,184 | |

- Based on the data declared by Liberty Power Tech Limited and verified by NEPRA.

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