



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-359/NPPMCL-2016/32682-32684

July 26, 2021

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for National Power Parks Management Company (Private) Limited for its Power Project at Balloki (Case No. NEPRA/TRF-359/NPPMCL-2016)

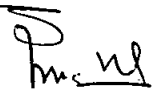
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for the quarter July – September 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


26 07 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

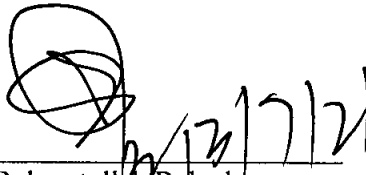
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT
AT BALLOKI**

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision and decision of the Authority dated February 18, 2021 in the matter for revision of ROE component, the relevant tariff components of NPPMCL-Balloki in respect of July-Sep 2021 quarter has been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference		Revised	
	Year 3		Jul-Sep 2021 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339
Fixed O&M - Foreign	0.1242	0.1369	0.1978	0.2180
Cost of Working Capital	0.0697	0.0768	0.1111	0.1224
ROE	0.3856	0.4250	0.4199	0.4629
Debt Repayment	0.4305	0.4745	0.4305	0.4745
Interest Charges	0.3317	0.3655	0.3525	0.3885
Total	1.3675	1.5071	1.5426	1.7002
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.2161	0.2742

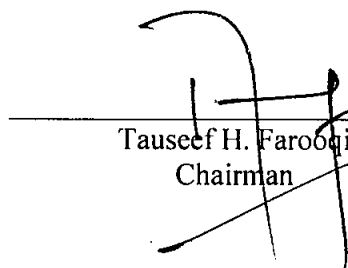
The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

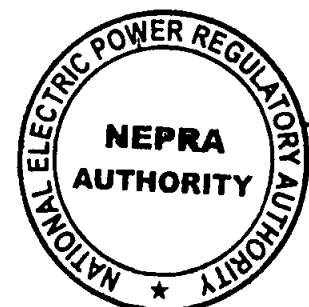
AUTHORITY



 Rehmatullah Baloch
 Member


 Engr. Rafique Ahmed Shaikh
 Member


 Engr. Maqsood Anwar Khan
 Member


 Tauseef H. Farooqi
 Chairman




 26/07/21

National Power Parks Management Company (Private) Limited

Balloki Power Project

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference		Revised	
	Year 3		Jul-Sep 2021 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339
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Total	1.3675	1.5071	1.5426	1.7002
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.2161	0.2742
Indexation Values:				
Exchange Rate (Rs./USD)	106.380	106.380	158.30	158.30
US CPI (All Urban Consumers)	251.588	251.588	269.195	269.195
CPI (General) - Local	225.400	225.400	269.270	269.270
3 Monthly KIBOR	6.92%	6.92%	7.45%	7.45%
Principal Outstanding (USD. Million)	-	-	41,824.50	41,824.50
RLNG Fuel Price (Rs./MMBTU)	1,448.83	112.94	1,475.56	103.13
Hours in the Quarter	-	-	2,208	2,208

* For the purpose of indexation of Local O&M components for Jul to Sep 2021, CPI value of May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components are being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with NCPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.



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