



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-359/NPPMCL-2016/ 1376-80

January 21, 2022

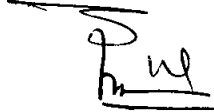
Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for National Power Parks Management Company (Private) Limited for its Power Project at Balloki (Case No. NEPRA/TRF-359/NPPMCL-2016)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for the quarter January-March 2022 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


21 01 22
(Syed Safeer Hussain)

Secretary
Ministry of Energy
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, National Power Parks Management Company (Pvt.) Ltd. Second Floor 7-C-1, Gulberg-III, Lahore

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DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI

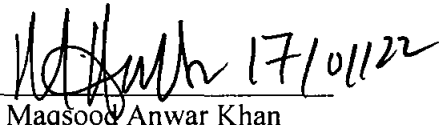
Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision and decision of the Authority dated February 18, 2021 in the matter for revision of ROE component, the relevant tariff components of NPPMCL-Balloki in respect of Jan-Mar 2022 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

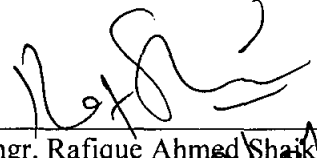
Tariff Components	Reference		Revised	
	Year 4		Jan-Mar 2022 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339
Fixed O&M - Foreign	0.1242	0.1369	0.2295	0.2530
Cost of Working Capital	0.0697	0.0768	0.1884	0.2076
ROE	0.3856	0.4250	0.4721	0.5204
Debt Repayment	0.4305	0.4745	0.4305	0.4745
Interest Charges	0.3317	0.3655	0.4694	0.5173
Total	1.3675	1.5071	1.8207	2.0067
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.2508	0.3182

The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

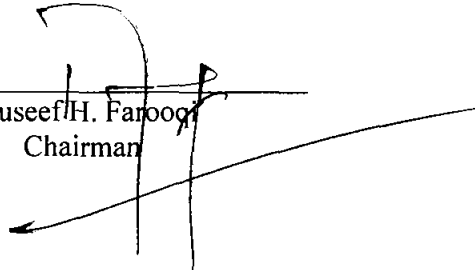
AUTHORITY


21/7/11/22
Rehmatullah Baloch
Member


17/01/22
Engr. Maqsood Anwar Khan
Member


17/01/22
Engr. Rafique Ahmed Shaikh
Member




Tauseef H. Farooq
Chairman

National Power Parks Management Company (Private) Limited
Balloki Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference		Revised	
	Year 4		Jan-Mar 2022 Quarter	
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Indexation Values:				
Exchange Rate (Rs./USD)	106.380	106.380	177.95	177.95
US CPI (All Urban Consumers)	251.588	251.588	277.948	277.95
CPI (General) - Local	225.400	225.400	269.270	269.27
3 Monthly KIBOR	6.92%	6.92%	10.54%	10.54%
Principal Outstanding (USD. Million)	-	-	39,601.18	39,601.18
RLNG Fuel Price (Rs./MMBTU)	1,448.83	112.94	2,414.43	124.19
Hours in the Quarter	-	-	2,160	2,160

* For the purpose of indexation of Local O&M components for Jan to Mar 2022, CPI value of Nov 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components are being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with NCPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.



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