



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/DG(Trf)/TRF-359/NPPMCL-2016/ 34597-01

October 19, 2023

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Local Fixed O&M Components of Tariff for October-December 2020 to July-September 2023 Quarters for National Power Parks Management Company (Private) Limited for its Power Project at Balloki [Case No. NEPRA/TRF-359/NPPMCL-2016]

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited at Balloki for the quarters **October-December 2020 to July-September 2023** on account of N-CPI Values in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy, Power Division,
'A' Block, Pak Secretariat, Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, National Power Parks Management Company (Pvt.) Ltd. Second Floor 7-C-1, Gulberg-III, Lahore [Tele: 042 – 3575 9274]

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF LOCAL FIXED O&M COMPONENTS OF TARIFF FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI.

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision and decision of the Authority dated March 10, 2021 notified in S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of base year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local fixed O&M components of tariff in respect of Oct-Dec 2020 to Jul-Sep 2023 quarters are required to be adjusted on account of National-CPI (N-CPI) variations.

The Authority through its various decisions approved Local fixed O&M components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.

Subsequent to the notification of the decision regarding change of base year for CPI, NPPMCL-Balloki requested for revision of Local fixed O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sep 2023 quarters.

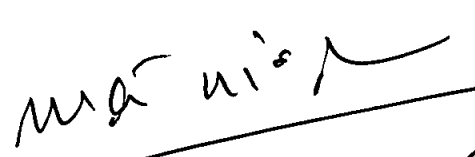
The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-


"Local fixed O&M components of tariff have been revised on account of N-CPI variations in accordance with the requisite indexation/adjustment mechanisms stipulated in the decisions of the Authority. The revised tariff indicated at **Annex-I** shall be immediately applicable."

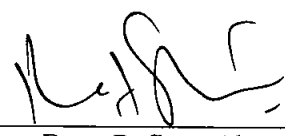
The instant decision shall supersede the relevant decisions of the Authority to the extent of Local fixed O&M components dated June 3, 2021, July 26, 2021, November 3, 2021, January 21, 2022, April 26, 2022, July 26, 2022, October 21, 2022, February 17, 2023, May 12, 2023 & August 17, 2023.

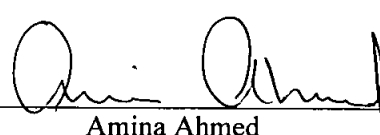
The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

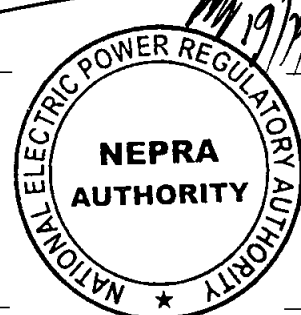
AUTHORITY



Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member




Waseem Mukhtar
Chairman

National Power Parks Management Company (Private) Limited - Balloki Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Indexation
	Mar 10, 2021	Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023	
Capacity Charge (Rs./kW/Hour)														
Fixed O&M - Local (RLNG)	0.0307	0.0319	0.0332	0.0335	0.0340	0.0346	0.0371	0.0376	0.0387	0.0440	0.0459	0.0495	0.0534	N-CPI Local
Fixed O&M - Local (HSD)	0.0338	0.0351	0.0366	0.0369	0.0375	0.0381	0.0408	0.0414	0.0426	0.0485	0.0505	0.0545	0.0588	N-CPI Local
Indexation Values														
National Consumer Price Index (NCPI)	131.010	136.230	141.830	143.090	145.240	147.610	158.180	160.610	165.230	187.840	195.890	211.280	227.960	PBS - Revised value for the relevant quarter

- Based on the data declared by National Power Parks Management Company (Private) Limited - Balloki Power Project.

