



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(TRF)/TRF-359/NPPMCL-2016/

21115-19

December 15, 2025

Chief Executive Officer,
National Power Parks Management Company (Pvt.) Ltd.,
Second Floor 7-C-1, Gulberg-III, Lahore
Tele: 042 – 3575 9274

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of November 2025 for National Power Parks Management Company (Private) Limited for its Power Project at Balloki**

Enclosed please find herewith the subject Decision of the Authority along with **Annex-I** (total 02 pages) regarding the adjustment of fuel cost component for variation in **RLNG** prices applicable w.e.f. **November 01, 2025, November 09, 2025, November 16, 2025 and November 24, 2025** in respect of National Power Parks Management Company (Private) Ltd. for its power project at Balloki in Case No. NEPRA/TRF-359/NPPMCL-2016.

Enclosure: **As above**


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON RLNG FOR THE MONTH OF NOVEMBER 2025 FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI.

1. Pursuant to the Authority's decision dated August 9, 2016 in the matter of tariff petition filed by National Power Parks Management Company (Private) Limited for its Power Project at Balloki (hereinafter "NPPMCL-Balloki"), decision dated February 19, 2020 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority in the matter of Review Motion of NPPMCL-Balloki date May 20, 2020 of NPPMCL-Balloki, the fuel cost components of energy charge part of NPPMCL-Balloki's of tariff are required to be adjusted on account of variation in RLNG price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

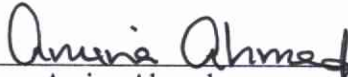
"Based on information submitted by NPPMCL-Balloki and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated November 18, 2025 for the month of November 2025, the fuel cost components have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by NPPMCL-Balloki."

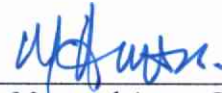
3. The revised fuel cost components on RLNG indicated hereunder shall be immediately applicable to the units delivered during the respective periods:


Period	Fuel Cost Component (Rs./kWh)	
	Reference (May 20, 2020)	Revised
w.e.f. November 1, 2025	8.8710	19.6743
w.e.f. November 9, 2025		19.6664
w.e.f. November 16, 2025		19.6590
w.e.f. November 24, 2025		19.6520

4. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



National Power Parks Management Company Private Limited (Balloki)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Oct-2025) RLNG Price HHV	Reference Fuel Cost Component (May 20, 2020)	Previous (Oct-2025) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. November 1, 2025	11.9053	1,448.2571	3,218.8861	8.8710	19.7166	11.4305	281.0003	3,211.9739	19.6743
w.e.f. November 9, 2025	11.9053	1,448.2571	3,217.8246	8.8710	19.7101	11.4305	280.8883	3,210.6937	19.6664
w.e.f. November 16, 2025	11.9053	1,448.2571	3,216.5653	8.8710	19.7024	11.4305	280.7818	3,209.4764	19.6590
w.e.f. November 24, 2025	11.9053	1,448.2571	3,215.5793	8.8710	19.6964	11.4305	280.6818	3,208.3333	19.6520

*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by NPPMCL-Balloki.

- Based on data declared by NPPMCL-Balloki.

an 9

