



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/ADG(Trf)/TRF-359/NPPMCL-2016/ *11646-50*

July 30, 2025

Subject: Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision of the Authority in the matter of Petition filed by NPPMCL for modification in the Determination dated May 20, 2020 for 1223.106 MW (Gross) Power Project at Balloki, Dist, Kasur

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 page) Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision of the Authority in the matter of Petition filed by NPPMCL for modification in the Determination dated May 20, 2020 for 1223.106 MW (Gross) Power Project at Balloki, Dist, Kasur in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Secretary  
Ministry of Energy  
'A' Block, Pak Secretariat  
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, National Power Parks Management Company (Pvt.) Ltd. Second Floor 7-C-1, Gulberg-III, Lahore



**DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009 REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF PETITION FILED BY NPPMCL FOR MODIFICATION IN THE DETERMINATION DATED MAY 20, 2020 FOR 1223.106MW (GROSS) POWER PROJECT AT BALLOKI DISTRICT. KASUR.**

1. Based on the verifiable documentary evidence, the Authority decided to allow payables of USD 28.98 million at an exchange rate of Rs.110.50/USD in the project cost and decision was issued on February 03, 2025. In the aforesaid decision, an amount of USD 8.69 million (30% of allowed payables i.e. USD 28.98 million) was included in the equity amount for ROE calculation at an exchange rate of Rs. 106.38/USD instead of Rs. 110.50/USD. In addition to that ROEDC was also calculated on 16% instead of approved 12% as per Authority's decision dated February 18, 2021. This resulted in higher ROE component and needs to be corrected.
2. Accordingly, in pursuance of Section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 3 of NEPRA (Review Procedure) Regulations, 2009, the approved ROE component on RLNG of Rs. 0.3004/kW/h shall stand replaced with Rs. 0.2932/kW/h and on HSD of Rs. 0.3400/kW/h shall stand replaced with Rs. 0.3231/kW/h in the Table under Para I of the Order part of the decision dated February 03, 2025. The reference exchange rate shall also be revised to Rs. 106.53/USD instead of earlier exchange rate of Rs. 106.38/USD and the same shall be used for the purpose of indexation of ROE component.
3. The above decision of the Authority is to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Engr. Maqsood Anwar Khan  
Member

Waseem Mukhtar  
Chairman

