



Registrar

# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

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No. NEPRA/R/ADG(TRF)/TRF-359/NPPMCL-2016/ 198-02

January 07, 2026

Chief Executive Officer,  
National Power Parks Management Company (Pvt.) Ltd.,  
Second Floor 7-C-1, Gulberg-III, Lahore  
Tele: 042 – 3575 9274

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of December 2025 for National Power Parks Management Company (Private) Limited for its Power Project at Balloki**

Enclosed please find herewith the subject Decision of the Authority along with **Annex-I** (total 02 pages) regarding the adjustment of fuel cost component for variation in **RLNG** prices applicable w.e.f. **December 01, 2025, December 09, 2025, December 16, 2025 and December 24, 2025** in respect of National Power Parks Management Company (Private) Ltd. for its power project at Balloki in Case No. NEPRA/TRF-359/NPPMCL-2016.

Enclosure: As above



(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE  
ADJUSTMENT ON RLNG FOR THE MONTH OF DECEMBER 2025 FOR  
NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED  
FOR ITS POWER PROJECT AT BALLOKI.**

1. Pursuant to the Authority's decision dated August 9, 2016 in the matter of tariff petition filed by National Power Parks Management Company (Private) Limited for its Power Project at Balloki (hereinafter "NPPMCL-Balloki"), decision dated February 19, 2020 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority in the matter of Review Motion of NPPMCL-Balloki date May 20, 2020 of NPPMCL-Balloki, the fuel cost components of energy charge part of NPPMCL-Balloki's of tariff are required to be adjusted on account of variation in RLNG price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information submitted by NPPMCL-Balloki and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated December 15, 2025 for the month of December 2025, the fuel cost components have been adjusted for variation in RLNG price(s). The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification of final RLNG price(s) by OGRA and submission of fuel invoice(s) by NPPMCL-Balloki."

3. The revised fuel cost components on RLNG indicated hereunder:

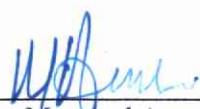
Period	Fuel Cost Component (Rs./kWh)	
	Reference (May 20, 2020)	Revised
w.e.f. December 1, 2025		18.7650
w.e.f. December 9, 2025	8.8710	18.7601
w.e.f. December 16, 2025		18.7518
w.e.f. December 24, 2025		18.7450

4. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

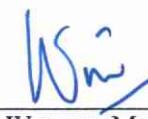
**AUTHORITY**



Amina Ahmed  
Member



Engr. Maqsood Anwar Khan  
Member

  
Waseem Mukhtar  
Chairman

**National Power Parks Management Company Private Limited (Balloki)**  
**Schedule of Fuel Cost Component on Combined Cycle Operation**  
**Adjustment on Account of Fuel Price Variation for RLNG**

Period	Reference RLNG Price HHV		Previous (Nov-2025) RLNG Price HHV	Reference Fuel Cost Component (May 20, 2020)	Previous (Nov-2025) Fuel Cost Component	Revised Provisional RLNG Price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU	Rs./MMBTU	Rs./kWh	Rs./kWh	USD/MMBTU	*Exchange Rate Rs./USD	Rs./MMBTU	Rs./kWh
w.e.f. December 1, 2025	11.9053	1,448.2571	3,211.9739	8.8710	19.6743	10.9186	280.5790	3,063.5299	18.7650
w.e.f. December 9, 2025	11.9053	1,448.2571	3,210.6937	8.8710	19.6664	10.9186	280.5051	3,062.7230	18.7601
w.e.f. December 16, 2025	11.9053	1,448.2571	3,209.4764	8.8710	19.6590	10.9186	280.3818	3,061.3767	18.7518
w.e.f. December 24, 2025	11.9053	1,448.2571	3,208.3333	8.8710	19.6520	10.9186	280.2790	3,060.2543	18.7450

\*Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by NPPMCL-Balloki.

- Based on data declared by NPPMCL-Balloki.

