



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(TRF)/TRF-358/NPPMCL-2016/ 192-96

January 07, 2026

Chief Executive Officer,
National Power Parks Management Company (Pvt.) Limited,
Second Floor 7-C-1,
Gulberg-III, Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment on RLNG for the month of December 2025 for National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the adjustment on account of fuel price variation in **RLNG** prices applicable w.e.f. **December 01, 2025, December 09, 2025, December 16, 2025 and December 24, 2025** in respect of National Power Parks Management Company (Private) Ltd. for its power project at Haveli Bahadar Shah in Case No. NEPRA/TRF-358/NPPMCL-2016.

Enclosure: As above



(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT ON
RLNG FOR THE MONTH OF DECEMBER 2025 FOR NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT
HAVELI BAHADAR SHAH.**

1. Pursuant to the Authority's decision dated August 9, 2016 in the matter of Tariff Petition filed by National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision dated February 19, 2020 in the matter of tariff adjustment at Commercial Operation Date (COD) and decision of the Authority in the matter of Review Motion of NPPMCL-HBS date May 20, 2020, the fuel cost component of energy charge part of NPPMCL-HBS's of tariff are required to be adjusted on account of variation in fuel prices.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on information submitted by NPPMCL-HBS and as per the Oil and Gas Regulatory Authority (OGRA) notification of provisional weighted average RLNG price(s) dated December 15, 2025 for the month of December 2025, the fuel cost components of energy charge part of tariff have been adjusted for variation in RLNG price(s) for the respective periods. The revision has been made on provisional basis and final fuel cost component(s) shall be determined after notification(s) of final RLNG price(s) by OGRA and submission of fuel invoice(s) by NPPMCL-HBS."

3. The revised fuel cost components on RLNG indicated hereunder:

Period	Fuel Cost Component Rs./kWh	
	Reference (May 20, 2020)	Revised
w.e.f. December 1, 2025		18.6186
w.e.f. December 9, 2025		18.6137
w.e.f. December 16, 2025	7.5966	18.6055
w.e.f. December 24, 2025		18.5987

4. The above decision of the Authority along with revised fuel cost components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



National Power Parks Management Company Private Limited (Haveli Bahadar Shah)
Schedule of Fuel Cost Component on Combined Cycle Operation
Adjustment on Account of Fuel Price Variation for RLNG

Period	Reference RLNG Price HHV		Previous (Nov-2025) RLNG Price HHV	Reference Fuel Cost Component (May 20, 2020)	Previous (Nov-2025) Fuel Cost Component	Revised Provisional RLNG price HHV			Revised Fuel Cost Component
	USD/MMBTU	Rs./MMBTU				USD/MMBTU	Exchange Rate *Rs./USD	Rs./MMBTU	
w.e.f. December 1, 2025	10.8028	1,249.9553	3,211.9739	7.5966	19.5208	10.9186	280.5790	3,063.5299	18.6186
w.e.f. December 9, 2025	10.8028	1,249.9553	3,210.6937	7.5966	19.5130	10.9186	280.5051	3,062.7230	18.6137
w.e.f. December 16, 2025	10.8028	1,249.9553	3,209.4764	7.5966	19.5056	10.9186	280.3818	3,061.3767	18.6055
w.e.f. December 24, 2025	10.8028	1,249.9553	3,208.3333	7.5966	19.4986	10.9186	280.2790	3,060.2543	18.5987

- Exchange Rates applied by the Fuel Supplier i.e. SNGPL and communicated by NPPMCL-Haveli Bahadar Shah.

- Based on data declared by NPPMCL-(Haveli Bahadar Shah)

