



**National Electric Power Regulatory Authority**  
Islamic Republic of Pakistan

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E-mail: registrar@nepra.org.pk

**Registrar**

No. NEPRA/Tariff-70/NCPL-2007/726-728

February 08, 2011

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for October-December 2010 & January - March, 2011 quarters on account of US CPI, WPI (Local), exchange rate and KIBOR variation in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

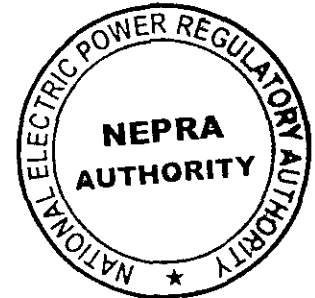
Enclosure: As above

( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



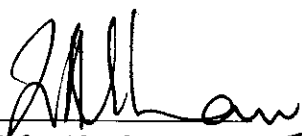
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR NISHAT CHUNIAN POWER LIMITED**

Pursuant to the decision of the Authority dated 31<sup>st</sup> December 2010 in the matter of adjustment at commercial operation date in the case of Nishat Chunian Power Limited (NCPL), the tariff of NCPL in respect of October-December 2010 & January-March 2011 quarters have been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the applicable indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be applicable with immediate effect.

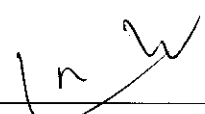
Tariff Components	Reference	Revised	Revised
		Oct-Dec 10 Quarter	Jan-Mar 11 Quarter
Capactiy Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1019	0.1027	0.1026
Fixed O&M - Local	0.0963	0.0980	0.1095
Insurance	0.0927	0.0927	0.0927
Cost of Working Capital	0.1909	0.2015	0.2067
ROE	0.3556	0.3581	0.3568
ROEDC	0.0679	0.0684	0.0681
Debt Servicing	1.7347	1.8039	1.8369
Total Capacity Charge	2.6400	2.7253	2.7733
Energy Charge (Rs./kWh)			
Variable O&M - Foreign	0.5182	0.5222	0.5215
Variable O&M - Local	0.1324	0.1347	0.1505
Total Variable O&M	0.6506	0.6569	0.6720

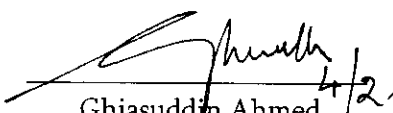
The above referred revised tariff components attached as (Annex-I) is being communicated to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997, read with Rule 16 (11) of the NEPRA Tariff Standards and Procedure Rules, 1998.

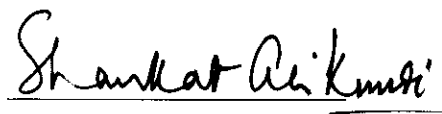
**AUTHORITY**

  
Zafar Ali Khan  
Member

3/2/11

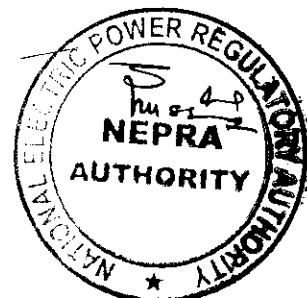
  
Maqbool Ahmad Khawaja  
Member

  
Ghiasuddin Ahmed  
Member

  
Shaukat Ali Kundi  
Member/ Vice Chairman

07.02.2011

  
Khalid Saeed  
Chairman



**NISHATCHUNIAN POWER LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Indexation	Reference	Revised	Revised
			Oct-Dec 10 Quarter	Jan-Mar 11 Quarter
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	US\$/Rs. & US CPI	0.1019	0.1027	0.1026
Fixed O&M - Local	WPI- Local	0.0963	0.0980	0.1095
Insurance	Actual on yearly basis	0.0927	0.0927	0.0927
Cost of Working Capital	Kibor Variation	0.1909	0.2015	0.2067
ROE	US\$/Rs.	0.3556	0.3581	0.3568
ROEDC	US\$/Rs.	0.0679	0.0684	0.0681
Debt Servicing	Kibor Variation	1.7347	1.8039	1.8369
Total Capacity Charge		2.6400	2.7253	2.7733
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	US\$/Rs. & US CPI	0.5182	0.5222	0.5215
Variable O&M - Local	WPI- Local	0.1324	0.1347	0.1505
Total Variable O&M		0.6506	0.6569	0.6720

Following Values are used for adjustment/indexation of tariff:

	Reference	Revised Oct-Dec 10 Quarter	Revised Jan-Mar 11 Quarter
Exchange Rate (Rs./USD)	85.600	86.200	85.900
US CPI (All Urban Consumers)	218.178	218.312	218.803
WPI (Manufactures) - Local	170.150	173.160	193.440
3 Monthly KIBOR	12.29%	13.09%	13.46%
Hours in the quarter	-	2208	2160

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