



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-70/NCPL-2007/14518-14520

August 23, 2017

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

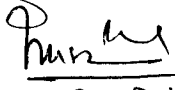
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (03 pages) in the matter of adjustment of Calorific Value for the period January 2017 to March 2017 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above


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(Syed Safer Hussain)

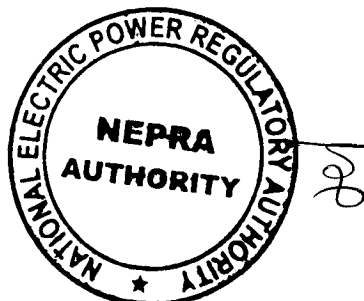
Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF
CALORIFIC VALUE FOR NISHAT CHUNIAN POWER LIMITED (NCPL)**

1. According to the decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports certified by the fuel supplier.
2. The Authority vide letter dated February 7, 2017, communicated to IPPs that the Authority has decided to carry out the CV adjustments of the concerned Power Plants on quarterly basis in future.
3. Accordingly, Nishat Chunian private limited (NCPL) submitted the required information. NCPL calculated an amount of **Rs. 1,320,403** (Rupees One Million Three Hundred Twenty Thousand Four Hundred and Three Only) payable for the period of January-March 2017 by the NCPL to the Power Purchaser on account of actual CV. NCPL provided consignment wise record of the fuel purchased and supplier's certificates of CV in support of its claim.
4. The information was analyzed in the light of the evidence provided by NCPL. Based thereon, the actual amount payable by NCPL to the power purchaser works out to be **Rs. 1,320,403** (Rupees One Million Three Hundred Twenty Thousand Four Hundred and Three Only) payable to the power purchaser by NCPL for the period of January-March 2017, on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

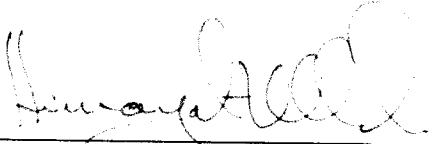


H *a*

Order

5. The Central Power Purchasing Agency Guarantee Limited is hereby directed to deduct/adjust **Rs. 1,320,403** (Rupees One Million Three Hundred Twenty Thousand Four Hundred and Three Only) against the outstanding amount of NCPL on account of adjustment of calorific value for the period January-March 2017.
6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

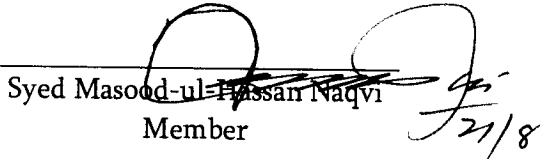
Authority



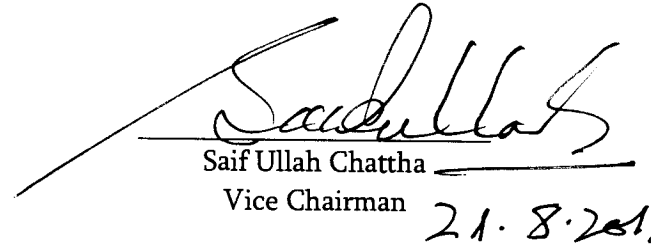
Himayat Ullah Khan
Member



Maj (R) Haroon Rashid
Member

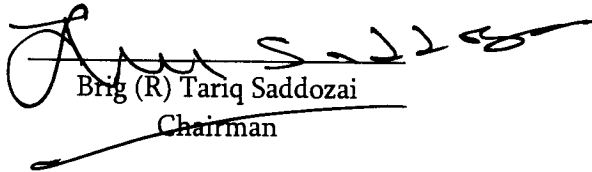
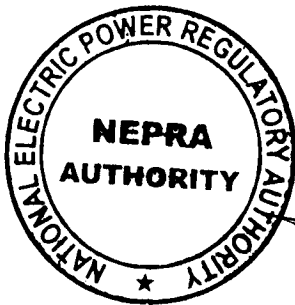


Syed Masood-ul-Hassan Naqvi
Member

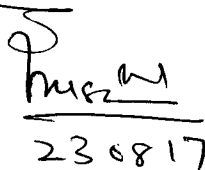


Saif Ullah Chattha
Vice Chairman

21.8.2017



Brig (R) Tariq Saddozai
Chairman



23.8.17

NISHAT CHUNIAN POWER LIMITED
Calculation of CV Adjustment for the Period January 2017 to March 2017

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-17	18,364	7.8689	18,320.60	7.8875	0.0186	118,913,387	2,216,994.30
2	Feb-17	18,364	8.2223	18,407.90	8.2027	-0.0196	86,876,813	(1,703,752.52)
3	Mar-17	18,364	8.8776	18,396.10	8.8621	-0.0155	118,343,519	(1,833,644.80)
Total							324,133,719	(1,320,403)

