



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-70/NCPL-2007/1069-1071
January 22, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

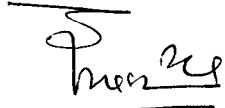
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for the quarter January – March 2018 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


22 01 18
(Syed Safer Hussain)

Secretary,
Ministry of Energy,
Government of Pakistan
Islamabad.

CC:

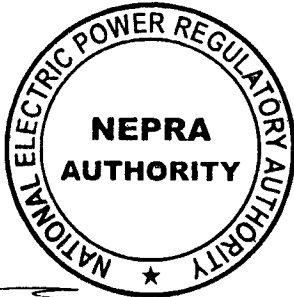
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR NISHAT CHUNIAN POWER LIMITED**

Pursuant to the decision of the Authority dated 31st December 2010 in the matter of adjustment at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in case of Nishat Chunian Power Limited (NCPL), the tariff of NCPL in respect of January-March 2018 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Jan-March 2018
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.1487
Fixed O&M - Local	0.1186	0.1690
Cost of Working Capital	0.1909	0.1079
ROE	0.3556	0.4590
ROEDC	0.0679	0.0877
Debt Servicing	1.7347	1.5141
Total	2.5696	2.4864
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5182	0.7563
Variable O&M - Local	0.1630	0.2322
Total	0.6812	0.9885



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22.01.18

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Himayat Ullah Khan
19.1.18

Himayat Ullah Khan
Member

Syed Masood-ul-Hassan Naqvi
Member

Saif Ullah Chattha
19.1.2018
Saif Ullah Chattha
Vice Chairman

Brig (R) Tariq Saddozai
Brig (R) Tariq Saddozai
Chairman

NISHAT CHUNIAN POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jan-March 2018
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.1487
Fixed O&M - Local	0.1186	0.1690
Cost of Working Capital	0.1909	0.1079
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Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5182	0.7563
Variable O&M - Local	0.1630	0.2322
Total	0.6812	0.9885
Indexation Values		
Exchange Rate (Rs./USD)	85.600	110.500
US CPI (All Urban Consumers)	218.178	246.669
CPI (General) - Local	154.720	220.420
3 Monthly KIBOR	12.29%	6.16%
Outstanding Principal (Rs. in Million)	15,114	6,085
Hours in the quarter	-	2,160

