



Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-70/NCPL-2007/13874-13876

September 3, 2018

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (03 pages) in the matter of adjustment of Calorific Value for the period October 2017 to March 2018 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

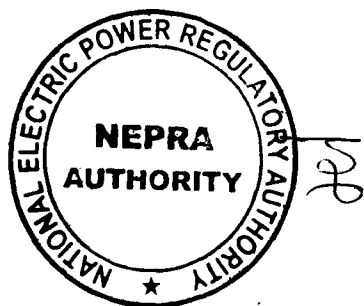
Secretary,
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF
CALORIFIC VALUE FOR NISHAT CHUNIAN POWER LIMITED (NCPL)**

1. According to the decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The Authority vide letter dated February 7, 2017, communicated to IPPs that the Authority has decided to carry out the CV adjustments of the concerned Power Plants on quarterly basis in future.
3. Accordingly, Nishat Chunian private limited (NCPL) submitted the required information. NCPL calculated an amount of Rs. 1,166,089/- payable for the period of 1st October 2017-31st December 2017 and an amount of Rs. 9,614,970/- payable for the period of 1st January-31st March 2018 by the NCPL to the Power Purchaser on account of actual CV. NCPL provided consignment wise record of the fuel purchased and supplier's certificates of CV in support of its claim.
4. The information was analyzed in the light of the documentary evidence provided by NCPL. Based thereon, the Authority has decided to approve Rs. 10,781,059/- (Rupees Ten Million Seven Hundred Eighty-one Thousand and Fifty-nine) payable by NCPL to the power purchaser for the period of 1st October 2017-31st March 2018 on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.





Order

5. The Central Power Purchasing Agency Guarantee Limited is hereby directed to deduct/adjust Rs. 10,781,059/- (Rupees Ten Million Seven Hundred Eighty-one Thousand and Fifty-nine) against the outstanding amount of NCPL on account of adjustment of calorific value for the period 1st October 2017 -31st March 2018.
6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

Saif Ullah Chattha

Member 31.8.2018

Rehmatullah Baloch
Vice Chairman

Brig (R) Tariq Sadozai
Chairman



31/8/18

NISHAT CHUNIAN POWER LIMITED
Calculation of CV Adjustment for the Period October 2017 to March 2018

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Oct-17	18,364	8.5364	18,369.55	8.5338	-0.0026	113,141,606	(291,690)
2	Nov-17	18,364	8.7570	18,380.68	8.7491	-0.0079	31,986,868	(254,175.52)
3	Dec-17	18,364	9.1161	18,375.50	9.1104	-0.0057	108,672,781	(620,222.82)
4	Jan-18	18,364	8.9473	18,413.41	8.9233	-0.0240	99,730,362	(2,394,578.49)
5	Feb-18	18,364	8.9939	18,420.57	8.9663	-0.0276	52,327,375	(1,445,346)
6	Mar-18	18,364	9.6956	18,488.19	9.6305	-0.0651	88,670,909	(5,775,046.35)
Total							494,529,901	(10,781,059)

