

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-70/NCPL-2007/28747-28749 December 30, 2019

Subject: Decision of the Authority in the Matter of Adjustment in Insurance Component of Tariff for Nishat Chunian Power Ltd. (NCPL) (Case No. NEPRA/TRF-70/NCPL-2007)

Dear Sir.

Please find enclosed the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment in insurance component of Nishat Chunian Power Ltd.'s tariff on account of Actual Insurance Premium for the period 1st July 2019 to 30th June 2020 in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,

Ministry of Energy (Power Division),

Government of Pakistan

Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad

2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



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Decision of the Authority in the Matter of Adjustment in Insurance Component of Tariff for Nishat Chunian Power Limited (NCPL)

1. Pursuant to the decision of the Authority dated 31st December 2010 in the matter of adjustment at Commercial Operation Date, based on information/documentary evidence(s) provided by NCPL, the insurance component of tariff of capacity charge part of tariff has been revised in accordance with the Schedule VIII of Power Purchase Agreement on the basis of insurance premium as per details provided hereunder:

| Description | Rs. |
|---------------------------------------|-------------|
| Insurance premium (Excluding FED/STS) | 245,862,129 |
| Less: Electronic Equipment | (559,982) |
| Net Amount | 245,302,147 |

2. The revised insurance component of tariff for the period 1st July, 2019 to 30th June, 2020 as provided hereunder shall be immediately applicable:

| Period | Revised Insurance Component Rs./kW/Hour |
|---|--|
| 1 st July 2019 to 30 th June 2020 | 0.1427 |

3. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination.

AUTHORITY

Saif Ullah Chattha
Member 23.12.2=59

Rafique Ahmed Waikh

Member

Tauseef H. Farooqi Chairman Member

Rehmatullah Baloo

Engr Bahadur Shah Member

NEPRA AUTHORITY

301216

Nishat Chunian Power Limited Schedule of Insurance Component

Adjustment on account of Actual Insurance Premium

| | | Reference | Revised | Reference | Revised |
|--------|---------------------------|-------------|-------------|-------------|-------------|
| | Period | Insurance | Insurance | Insurance | Insurance |
| | | Premium | Premium | Component | Component |
| | | Rs. | Rs. | Rs./kW/Hour | Rs./kW/Hour |
| lst Ju | ly 2018 to 30th June 2019 | 158,990,519 | 245,302,147 | 0.0927 | 0.1427 |

