



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-70/NCPL-2007/9078-9080
May 28, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

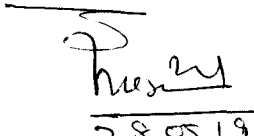
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for the quarter April – June 2019 on account of US CPI, CPI (General)/Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


28 05 19
(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division),
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR NISHAT CHUNIAN POWER LIMITED**


Pursuant to the decision of the Authority dated 31st December 2010 in the matter of adjustment at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in case of Nishat Chunian Power Limited (NCPL), the tariff of NCPL in respect of April-June 2019 quarter has been revised on account of US CPI, CPI (General) Local, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference Component	Revised April-June 2019
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.1941
Fixed O&M - Local	0.1186	0.1821
Cost of Working Capital	0.1909	0.1735
ROE	0.3556	0.5845
ROEDC	0.0679	0.1116
Debt Servicing	1.7347	1.7094
Total	2.5696	2.9552
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5182	0.9868
Variable O&M - Local	0.1630	0.2503
Total	0.6812	1.2371

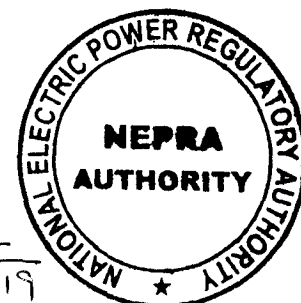
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


AUTHORITY


Saif Ullah Chattha
Member 23.5.2019


Rafique Ahmed Shaikh
Member 24/5/19

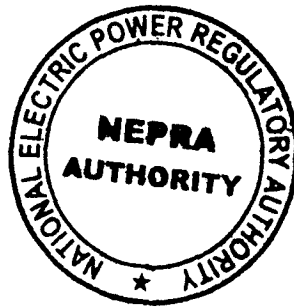

Rehmatullah Baloch
Vice Chairman 27/5/19




28.5.19

NISHAT CHUNIAN POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised April-June 2019
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.1941
Fixed O&M - Local	0.1186	0.1821
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Total	0.6812	1.2371
Indexation Values		
Exchange Rate (Rs./USD)	85.600	140.700
US CPI (All Urban Consumers)	218.178	252.776
CPI (General) - Local	154.720	237.610
3 Monthly KIBOR	12.29%	10.99%
Outstanding Principal (Rs. in Million)	15,114	3,327
Hours in the quarter	-	2,184



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