



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad  
Ph: +92-51-9206500, Fax: +92-51-2600026  
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/TRF-70/NCPL-2007/10908-10910

April 23, 2020

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

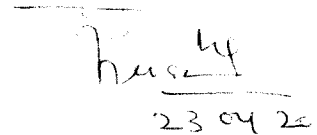
Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (03 pages) in the matter of adjustment of Calorific Value for the period 1<sup>st</sup> October to 31<sup>st</sup> December 2019 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above

  
23 04 20

( Syed Safeer Hussain )

Secretary,  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF  
CALORIFIC VALUE FOR NISHAT CHUNIAN POWER LIMITED (NCPL)**

1. According to the decision of the Authority dated 3<sup>rd</sup> June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
  - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
  - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The Authority vide letter dated February 7, 2017, communicated to IPPs that the Authority has decided to carry out the CV adjustments of the concerned Power Plants on quarterly basis in future.
3. Accordingly, Nishat Chunian Power Limited (NCPL) submitted the record of CV for its adjustment with respect to reference CV of 18,363 Btu/lb duly supported with the copies of test reports for the period covered from 1<sup>st</sup> October to 31<sup>st</sup> December 2019 along with the calculation.
4. The information was analyzed in the light of the documentary evidence provided by NCPL. Based thereon, the Authority has decided to approve **Rs. 2,219,777/-** (Rupees Two Million Two Hundred Nineteen Thousand Seven Hundred and Seventy-seven) payable by NCPL to the power purchaser for the period of 1<sup>st</sup> October to 31<sup>st</sup> December 2019 on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

**Order**

5. The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 2,219,777/-** (Rupees Two Million Two Hundred Nineteen Thousand Seven Hundred and Seventy-seven) against the outstanding amount of NCPL on account of adjustment of calorific value for the period 1<sup>st</sup> October to 31<sup>st</sup> December 2019. CPPA-G is also directed to adjust/deduct the required amount as soon as possible.

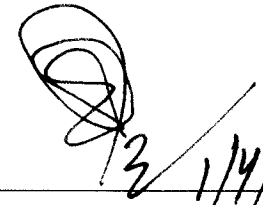


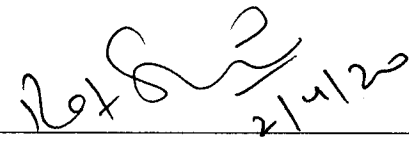



6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

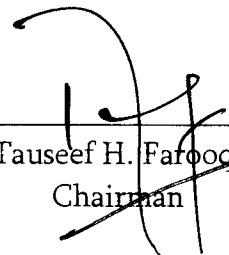
Authority

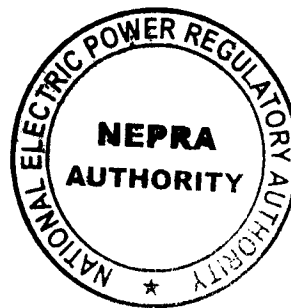
  
Saif Ullah Chattha  
Member

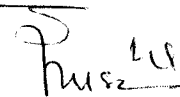
  
Rehmatullah Baloch  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooqi  
Chairman



  
23/4/20

NISHAT CHUNIAN POWER LIMITED  
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Oct-19	18.364	13.7420	18,511.33	13.6326	-0.1094	65,491	(7,163)
2	Nov-19	-	-	-	-	-	-	-
3	Dec-19	18,364	13.9087	18,480.21	13.8212	-0.0875	25,298,617	(2,212,614)
<b>Total</b>							<b>25,364,108</b>	<b>(2,219,777)</b>

