



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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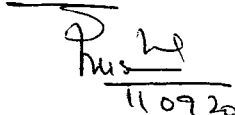
No. NEPRA/R/SA(Tariff)/TRF-70/NCPL-2007/30286-90
September 11, 2020

Executive Director
Nishat Chunian Power Limited
31-Q, Gulberg-II,
Lahore-54660

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **July 2020**, at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Ltd.

Enclosure: As above


(Syed Safeer Hussain)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.


DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR NISHAT CHUNIAN POWER LIMITED


1. Pursuant to the Authority's Decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011, based on information submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of July 2020. The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:


Period	Revised Fuel Cost Component Rs./kWh
July 2020	10.7477

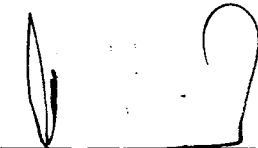
2. The Authority has observed that as per the provision of Power Purchase Agreement (PPA), thirty (30) days fuel inventory is required to be maintained and fuel availability is the responsibility of the power producer. NCPL's request for allowing Low Sulphur Furnace Oil (LSFO) indicates that NCPL has not maintained the required inventory level, therefore, in line with other similar power plant, the Authority has decided to allow fuel cost component at par with the price of High Sulphur Furnace Oil (HSFO). NCPL is further directed to maintain the required inventory level to avoid any adverse financial implications.
3. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

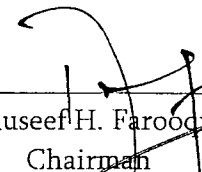
Authority

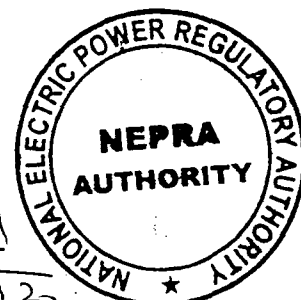

Saif Ullah Chattha
Member
7.9.2020


3/7/9/2020
Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman



NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh)	Previous FCC (Rs./kWh)	Revised FCC (Rs./kWh)
July 2020	42,707.04	64,078.50	54,638.43*	8.4007	12.6046	10.7477

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Rawal Energy (Pvt) Ltd (Parco) April 01, 2020	77.160	43,316.24	3,342,281
Rawal Energy (Pvt) Ltd (Parco) April 16, 2020	490.180	43,316.24	21,232,755
OTO Pakistan (Pvt) Ltd (Byco) April 16, 2020	45.950	47,811.97	2,196,960
Rawal Energy (Pvt) Ltd (Byco) April 16, 2020	55.160	47,811.97	2,637,308
Rawal Energy (Pvt) Ltd (Parco) April 16, 2020	127.010	43,316.24	5,501,596
OTO Pakistan (Pvt) Ltd (Byco) May 01, 2020	46.430	39,264.96	1,823,072
Rawal Energy (Pvt) Ltd (Parco) May 01, 2020	845.535	32,871.79	27,794,253
Attock Petroleum Ltd (ARL) June 16, 2020 (LSFO)	185.215	53,916.05	9,986,061
Pakistan State Oil (Parco) June 16, 2020	803.310	53,088.67	42,646,659
Pakistan State Oil (Parco) June 29, 2020	329.090	53,167.16	17,496,781
Pakistan State Oil (Parco) June 29, 2020	146.145	53,167.16	7,770,115
Attock Petroleum Ltd (ARL) July 01, 2020 (LSFO)	2,036.075	59,650.38	121,452,641
My Energy Co. (Pvt) Ltd (Byco) July 01, 2020	45.710	60,530.00	2,766,826
OTO Pakistan (Pvt) Ltd (Byco) July 01, 2020	416.710	60,529.91	25,223,419
OTO Pakistan (Pvt) Ltd (ENNAR) July 01, 2020 (LSFO)	500.330	60,074.81	30,057,228
Pakistan State Oil (Parco) July 01, 2020	4,241.180	55,651.57	236,028,326
Rawal Energy (Pvt) Ltd (Byco) July 01, 2020	128.550	60,530.00	7,781,132
Attock Petroleum Ltd (ARL) July 16, 2020 (LSFO)	135.740	61,720.38	8,377,924
Attock Petroleum Ltd (Imported) July 16, 2020 (HSFO)	3,282.571	57,100.93	187,437,857
Total Fuel Consumed	13,938.051		761,553,193

Weighted Average Revised Price (Rs./M.Ton) 54,638.43

