



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/421-25.

February 1, 2023

Executive Director
Nishat Chunian Power Limited
31-Q, Gulberg-II,
Lahore-54660

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of December 2022 for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **December 2022**, at Annex-I (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Ltd.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF DECEMBER 2022 FOR NISHAT CHUNIAN
POWER LIMITED.**

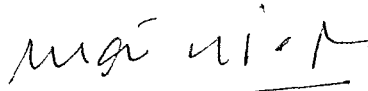
Pursuant to the Authority's Decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011, based on information submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of December 2022. The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
December 2022	8.4007	32.1248

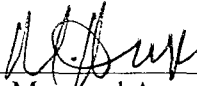
The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

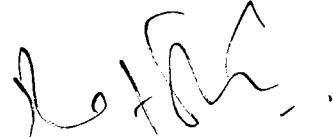
AUTHORITY



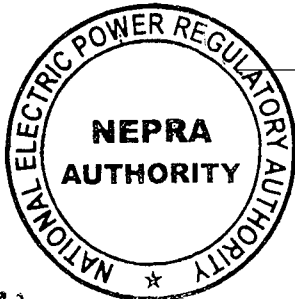
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Tauseef H. Farooqi
Chairman



08/02/23

NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC (Rs./kWh)	Revised FCC (Rs./kWh)
December 2022	42,707.04	179,458.73	163,314.40*	8.4007	35.3005	32.1248

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Pakistan State Oil (PARCO) September 1, 2022	385.60	163,314.40	62,973,216
Total Fuel Consumed	385.60		62,973,216
Weighted Average Revised Price (Rs./M.Ton)			163,314.40

** Based on data declared by Nishat Chunian Power Limited.

*** Out of 444.37 M.Tons fuel consumed during the Period 26th October to 31st December 2022, 58.77 M.Ton was used for internal consumption. Accordingly, net consumption of 385.6 M.Ton has been considered in the FCC calculation.

