



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/DG(Trf)/TRF-70/NCPL-2007/ 8842-46

April 12, 2023

Executive Director
Nishat Chunian Power Limited
31-Q, Gulberg-II,
Lahore-54660

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of February 2023 for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **February 2023** at Annex-I (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF FEBRUARY 2023 FOR NISHAT CHUNIAN
POWER LIMITED.**

Pursuant to the Authority's Decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011, based on information submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of February 2023. The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
February 2023	8.4007	29.0930

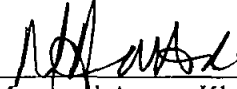
The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

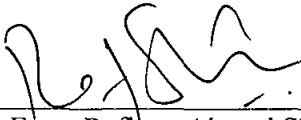
AUTHORITY



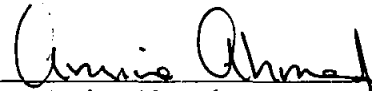
Mathar Niaz Rana (nsc)
Member



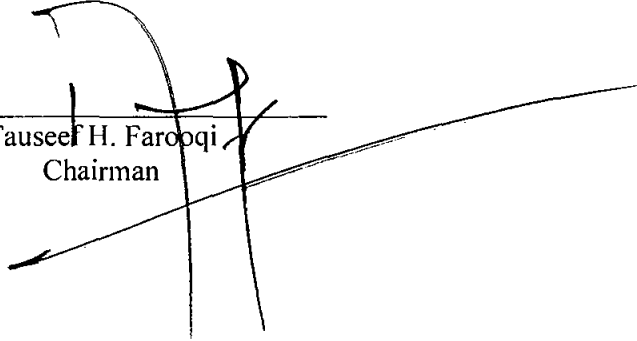
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Tauseef H. Farooqi
Chairman



12/09/23

NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC (Rs./kWh)	Revised FCC (Rs./kWh)
February 2023	42,707.04	161,657.84	147,901.63*	8.4007	31.7990	29.0930

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Rawal Energy (Pvt) Ltd (PARCO) September 16, 2022	71.74	153,325.00	10,999,536
OLEO (Imported) October 1, 2022	46.29	158,452.00	7,333,951
OLEO (PARCO) October 1, 2022	83.28	148,150.00	12,337,932
OLEO (PRL) October 1, 2022	43.73	158,452.00	6,929,106
Attock Petroleum Ltd. (ARL) October 1, 2022	2,046.55	147,237.36	301,327,890
Total Fuel Consumed	2,291.58		338,928,414
Weighted Average Revised Price (Rs./M.Ton)			147,901.63

- Out of 2,301.81 M.Ton fuel consumed during the period of January 25, 2023 to February 25, 2023, 10.23 M.Tons was used for internal consumption. Accordingly, net consumption of 2,291.58 M.Ton has been considered in the FCC calculation.

- Based on data declared by Nishat Chunian Power Limited.

Handwritten signature

