



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ 34505-09

October 19, 2023

Chief Executive Officer
Nishat Chunian Power Limited
31-Q, Gulberg-II,
Lahore-54660

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2023 for Nishat Chunian Power Ltd. (Case No. NEPRA/TRF-70/NCPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **September 2023** at **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Ltd.

Enclosure: As above


(Engr. Mazhar Aqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2023 FOR NISHAT CHUNIAN
POWER LIMITED.**

Pursuant to the Authority's Decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of September 2023.”

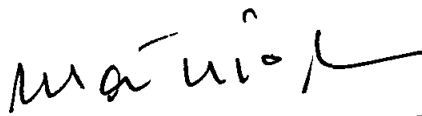
The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
September 2023	8.4007	39.4837

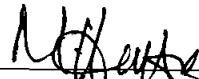
The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



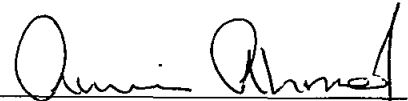
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

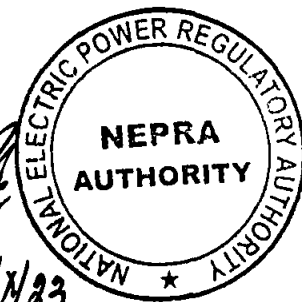


Amina Ahmed
Member



Waseem Mukhtar
Chairman

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NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC (Rs./kWh)	Revised FCC (Rs./kWh)
September 2023	42,707.04	161,720.70	200,725.19*	8.4007	31.8113	39.4837

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Pakistan State Oil (Parco) August 3, 2023	112.997	189,239.15	21,383,456
Rawal Energy Pvt Ltd (Parco) August 1, 2023	598.865	189,612.08	113,552,038
Rawal Energy Pvt Ltd (NRL) August 1, 2023	188.250	191,700.00	36,087,525
Attock Petroleum Ltd (ARL) August 16, 2023	316.475	178,469.78	56,481,222
Attock Petroleum Ltd (NRL) August 16, 2023	340.610	206,553.56	70,354,208
Desire Energy Impex Pvt Ltd (Parco) August 16, 2023	45.855	205,240.00	9,411,280
Masaf Petroleum Pvt Ltd (Parco) August 16, 2023	230.005	205,240.00	47,206,226
OLEO Energy Pvt Ltd (Parco) August 16, 2023	333.343	205,240.00	68,415,317
OTO Pak Pvt Ltd (PRL) August 18, 2023	137.060	210,675.00	28,875,116
OTO Pak Pvt Ltd (Parco) August 16, 2023	46.200	205,240.00	9,482,088
Pak Arab Refinery Limited (Parco) August 16, 2023	2,300.758	205,240.00	472,207,572
Total Fuel Consumed	4,650.418		933,456,049
Weighted Average Revised Price (Rs./M.Ton)			200,725.19

- Nishat Chunian Power Limited Consumed fuel during the period of September 1, 2023 to September 30, 2023.

- Based on data declared by Nishat Chunian Power Limited.

