



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ 2465-69

January 19, 2024

Chief Executive Officer,  
Nishat Chunian Power Limited (NCPL),  
31-Q, Gulberg-II,  
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2024 for Nishat Chunian Power Limited (Case No. NEPRA/TRF-70/NCPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **January 2024** at **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Limited.

Enclosure: As above

(Syed Zawar Haider)

Copy to: (alongwith copy of subject Decision)

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR THE MONTH OF JANUARY 2024 FOR NISHAT CHUNIAN POWER LIMITED.**

Pursuant to the Authority's Decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of January 2024.”

The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
January 2024	8.4007	38.2654

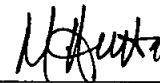
The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

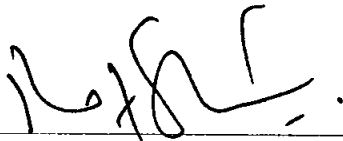
**AUTHORITY**



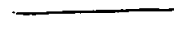
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**NISHAT CHUNIAN POWER LIMITED**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC (Rs./kWh)	Revised FCC (Rs./kWh)
January 2024	42,707.04	204,948.37	194,531.77*	8.4007	40.3144	38.2654

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Pakistan State Oil (PARCO) August 16, 2023	1,418.53	204,872.60	290,618,749
Pakistan State Oil (PRL) August 16, 2023	483.17	212,266.21	102,560,877
Rawal Energy Pvt. Ltd. (NRL) August 16, 2023	186.10	206,553.56	38,438,585
Rawal Energy Pvt. Ltd. (NRL) August 23, 2023	139.44	210,693.58	29,378,060
Rawal Energy Pvt. Ltd. (PARCO) August 16, 2023	693.76	205,240.00	142,386,276
Rawal Energy Pvt. Ltd. (PARCO) August 16, 2023	186.51	205,240.00	38,279,312
Rawal Energy Pvt. Ltd. (NRL) August 23, 2023	94.32	210,693.58	19,871,565
Attock Petroleum Ltd (ARL) September 1, 2023	178.56	191,054.09	34,114,618
OLEO Energy Pvt. Ltd. (PARCO) September 1, 2023	434.68	205,375.00	89,271,378
Pak Arab Refinery Ltd. (PARCO) September 1, 2023	1,347.13	205,375.00	276,666,824
Rawal Energy Pvt. Ltd. (PARCO) September 1, 2023	2,240.38	205,375.00	460,117,016
OLEO Energy Pvt. Ltd. (PARCO) September 16, 2023	348.04	205,488.00	71,518,044
Pakistan State Oil (PARCO) September 16, 2023	111.18	205,082.40	22,801,061
Rawal Energy Pvt. Ltd. (PARCO) September 16, 2023	183.50	205,487.92	37,706,006
Pak Arab Refinery Ltd. (PARCO) January 1, 2024	757.43	144,668.52	109,575,551
Rawal Energy Pvt. Ltd. (PARCO) January 1, 2024	922.78	144,668.53	133,496,499
OLEO Energy Pvt. Ltd. (PRL) January 1, 2024	123.59	154,983.82	19,153,675
<b>Total Fuel Consumed</b>	<b>9,849.06</b>		<b>1,915,954,100</b>
<b>Weighted Average Revised Price (Rs./M.Ton)</b>			<b>194,531.77</b>

- Based on data declared by Nishat Chunian Power Limited.

