



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ 9686-90

June 27, 2024

Chief Executive Officer,
Nishat Chunian Power Limited (NCPL),
31-Q, Gulberg-II,
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2024 for Nishat Chunian Power Limited (Case No. NEPRA/TRF-70/NCPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** (total 02 pages) for the month of **May 2024** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF MAY 2024 FOR NISHAT CHUNIAN POWER LIMITED.**

Pursuant to the Authority's Decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of May 2024. Transshipment freight of from Pakistan Refinery Limited to Zulfiqarabad Oil Terminal of Rs.1,190.63/M.Ton has not been considered in the case of PSO PRL-ZOT purchases, as the same is not in line with established practice.”

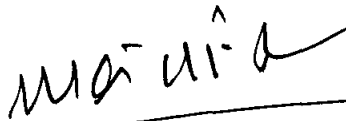
The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
May 2024	8.4007	30.6588

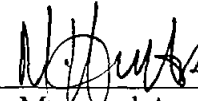
The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

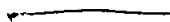
AUTHORITY



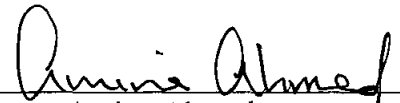
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

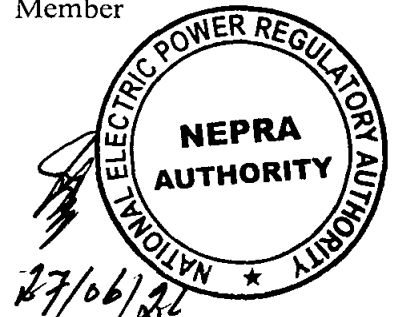


Amina Ahmed
Member



Waseem Mukhtar
Chairman

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NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC (Rs./kWh)	Revised FCC (Rs./kWh)
May 2024	42,707.04	194,531.77	155,861.71*	8.4007	38.2654	30.6588

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
OLEO Energy Pvt. Ltd. (PRL) January 1, 2024	232.20	154,983.82	35,986,468
Pakistan State Oil (PRL-ZOT) January 1, 2024	253.05	156,667.24	39,643,862
Total Fuel Consumed	485.240		75,630,334
Weighted Average Revised Price (Rs./M.Ton)			155,861.71

- Out of 511.99 M.Ton fuel consumed during the period, 26.750 M.Ton was used for internal consumption. Accordingly, net consumption of 485.240 M.Ton has been considered in the FCC calculation.

- Nishat Chunian Power Limited consumed 485.24 M.Ton fuel during the period of May 28, 2024 to May 31, 2024, for the power generation .

- Based on data declared by Nishat Chunian Power Limited.

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