



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ **3973-77**

April 23, 2025

Chief Executive Officer,
Nishat Chunian Power Limited (NCPL),
31-Q, Gulberg-II,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2025 for Nishat Chunian Power Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 02 pages) for the month of **March 2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Limited.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF MARCH 2025 FOR NISHAT CHUNIAN POWER LIMITED.**

Pursuant to the Authority's decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of March 2025."

The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
March 2025	8.4007	28.9201

The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Jan-2025)	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC Rs./kWh (Jan-2025)	Revised FCC (Rs./kWh)
March 2025	42,707.04	155,695.14	147,022.25*	8.4007	30.6261	28.9201

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Rawal Energy Pvt. Ltd. (ARL) June 1, 2024	10.10	149,795.99	1,512,191
Pak Arab Refinery Ltd. (PARCO) June 1, 2024	76.40	146,655.72	11,203,764
Total Fuel Consumed	86.490		12,715,954
Weighted Average Revised Price (Rs./M.Ton)			147,022.25

- Out of 128.82 M.Ton fuel consumed during the period of February 1, 2025 to March 31, 2025, 42.33 M.Ton was used for internal consumption. Accordingly, net consumption of 86.49 M.Ton has been considered in the FCC calculation.

- Based on data declared by Nishat Chunian Power Limited.

Ans

