



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ 9048-52

June 20, 2025

Chief Executive Officer,  
Nishat Chunian Power Limited (NCPL),  
31-Q, Gulberg-II,  
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Nishat Chunian Power Limited

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 02 pages) for the month of **May2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Limited.

Enclosure: As above

  
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MAY 2025 FOR NISHAT CHUNIAN POWER LIMITED.**

Pursuant to the Authority's decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of May 2025.”

The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

| Period   | Fuel Cost Component<br>Rs./kWh |         |
|----------|--------------------------------|---------|
|          | Reference<br>Dec 31, 2010      | Revised |
| May 2025 | 8.4007                         | 28.8480 |

The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

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Engr. Rafique Ahmed Shaikh  
Member

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*Amina Ahmed*  
Amina Ahmed  
Member

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*Maqsood Anwar Khan*  
Engr. Maqsood Anwar Khan  
Member

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*Waseem Mukhtar*  
Waseem Mukhtar  
Chairman



**NISHAT CHUNIAN POWER LIMITED**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for Furnace Oil**

| Period   | Reference Price<br>Rs./M.Ton | Previous Price<br>Rs./M.Ton<br>(Apr-2025) | Revised<br>Price<br>Rs./M.Ton | Reference<br>FCC (Rs./kWh)<br>(Dec 31, 2010) | Previous<br>FCC Rs./kWh<br>(Apr-2025) | Revised<br>FCC<br>(Rs./kWh) |
|----------|------------------------------|---|-------------------------------|--|---------------------------------------|-----------------------------|
| May 2025 | 42,707.04                    | 146,655.72                                | 146,655.72*                   | 8.4007                                       | 28.8480                               | 28.8480                     |

\*Revised price is calculated in accordance with the details of consumption provided as under:

| Fuel Source                                       | Quantity<br>(M. Ton) | Fuel Rate<br>(Rs./M. Ton) | Total Amount<br>(Rs.) |
|---|----------------------|---------------------------|-----------------------|
| Pak Arab Refinery Ltd. (PARCO) June 1, 2024       | 273.60               | 146,655.72                | 40,125,005            |
| <b>Total Fuel Consumed</b>                        | <b>273.600</b>       |                           | <b>40,125,005</b>     |
| <b>Weighted Average Revised Price (Rs./M.Ton)</b> |                      |                           | <b>146,655.72</b>     |

- Out of 283.93 M.Ton fuel consumed during the period of May 1, 2025 to May 31, 2025, 10.33 M.Ton was used for internal consumption. Accordingly, net consumption of 273.60 M.Ton has been considered in the FCC calculation.

- Based on data declared by Nishat Chunian Power Limited.

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