



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ 20210-14

November 19, 2025

Chief Executive Officer,  
Nishat Chunian Power Limited (NCPL),  
31-Q, Gulberg-II,  
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2025 for Nishat Chunian Power Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) for the month of **October 2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Limited.

Enclosure: **As above**

  
(Wasim Anwar Bhinder)

**Copy to:**

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR THE MONTH OF OCTOBER 2025 FOR NISHAT CHUNIAN POWER LIMITED.**

1. Pursuant to the Authority's decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-


“Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of October 2025.”

3. The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference	Revised
October 2025	8.4007	27.2342


4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

  
Amina Ahmed  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Waseem Mukhtar  
Chairman



**NISHAT CHUNIAN POWER LIMITED**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Sep-2025)	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC Rs./kWh (Sep-2025)	Revised FCC (Rs./kWh)
October 2025	42,707.04	157,161.14	138,451.76*	8.4007	30.9144	27.2342

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
The Fuelers Pvt. Ltd. (PRL) June 20, 2024	223.17	165,745.66	36,988,629
The Fuelers Pvt. Ltd. (ARL) January 1, 2025	502.03	139,576.68	70,070,983
Attock Petroleum Ltd. (ARL) April 16, 2025	359.10	130,769.00	46,959,148
Attock Petroleum Ltd. (ARL) May 1, 2025	489.22	134,269.00	65,687,080
The Fuelers Pvt. Ltd. (Cynergico) May 16, 2025	247.28	128,752.00	31,837,795
Attock Petroleum Ltd. (ARL) June 16, 2025	91.18	144,461.17	13,171,969
<b>Total Fuel Consumed</b>	<b>1,911.97</b>		<b>264,715,604</b>
<b>Weighted Average Revised Price (Rs./M.Ton)</b>			<b>138,451.76</b>

- Out of 1,925.15 M.Ton fuel consumed during the period of October 1, 2025 to October 31, 2025, 13.18 M.Ton was used for internal consumption. Accordingly, net consumption of 1,911.97 M.Ton has been considered in the FCC calculation.
- Based on data declared by Nishat Chunian Power Limited.

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