



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.

Tel: +92-51-9206500, Fax: +92-51-2600026

Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/R/ADG(Trf)/TRF-70/NCPL-2007/ *16896-16900*

October 22, 2025

Chief Executive Officer,
Nishat Chunian Power Limited (NCPL),
31-Q, Gulberg-II,
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2025 for Nishat Chunian Power Limited

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) for the month of **September 2025** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Chunian Power Limited.

Enclosure: As above

(Iftikhar Ali Khan)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF SEPTEMBER 2025 FOR NISHAT CHUNIAN POWER LIMITED.**

1. Pursuant to the Authority's decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

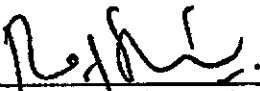
"Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of September 2025."

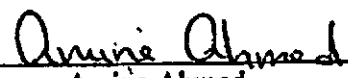
3. The revised energy charge part of NCPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component Rs./kWh	
	Reference Dec 31, 2010	Revised
September 2025	8.4007	30.9144

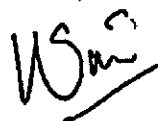
4. The above decision of the Authority along with revised fuel cost component attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

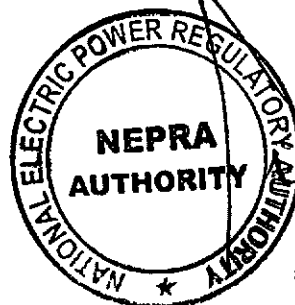
AUTHORITY


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Waseem Mukhtar
Chairman



 22/1/25

NISHAT CHUNIAN POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Aug-2025)	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh) (Dec 31, 2010)	Previous FCC Rs./kWh (Aug-2025)	Revised FCC (Rs./kWh)
September 2025	42,707.04	147,864.16	157,161.14*	8.4007	29.0857	30.9144

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Rawal Energy Pvt. Ltd. (ARL) June 16, 2024	726.45	147,864.16	107,415,920
The Fuelers Pvt. Ltd. (PRL) June 20, 2024	786.74	165,745.66	130,398,741
Total Fuel Consumed	1,513.19		237,814,660
Weighted Average Revised Price (Rs./M.Ton)			157,161.14

- Out of 1,521.60 M.Ton fuel consumed during the period of September 1, 2025 to September 30, 2025, 8.41 M.Ton was used for internal consumption. Accordingly, net consumption of 1,513.19 M.Ton has been considered in the FCC calculation.

- Based on data declared by Nishat Chunian Power Limited.

Amir

