Registrar

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/DG(Trf)/TRF-70/NCPL-2007/ 22013-17 November 13, 2026

Chief Executive Officer,
Nishat Chunian Power Limited (NCPL),
17-B, Aziz Avenue, Canal Bank, Gulberg V,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of October 2026 for Nishat Chunian Power Limited**

Enclosed please find herewith the subject Decision of the Authority alongwith **Annex-I** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Furnace Oil prices for the month of **October 2026** for Nishat Chunian Power Limited in Case No. NEPRA/TRF-70/NCPL-2007.

Enclosure: As above

Wasim Anwar

(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary (RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF OCTOBER 2026 FOR NISHAT CHUNIAN POWER LIMITED.

1. Pursuant to the Authority's decision dated December 31, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 594(I)/2011 dated June 9, 2011 regarding Nishat Chunian Power Limited (NCPL), fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s). NCPL requested fuel cost component of Rs. 51.6134/kWh on the basis of weighted average price of Rs. 262,389.55/M.Ton.

2. Ministry of Energy (Petroleum Division), Government of Pakistan through notification No. PL3(457)/2025-85 dated June 30, 2025 has imposed/notified Petroleum Levey of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from July 1, 2025. Further, Climate Support Levy has been revised as Rs. 5,330/MT (Rs. 5/liter) effective from July 2, 2026 through notification dated July 1, 2026. Therefore, NCPL requested RFO fuel prices inclusive of both levies and same have been considered.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

   "Based on information and documentary evidence submitted by NCPL, the fuel portion of the energy charge part of NCPL's tariff has been adjusted for variation in furnace oil prices for the month of October 2026."

4. The revised energy charge part of NCPL's tariff relating to fuel is indicated hereunder:

Period	Fuel Cost Component Rs./kWh	
	Reference	Revised
October 2026	8.4007	51.6134

5. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** shall be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).

6. CPPA(G) shall ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY
NEPRA AUTHORITY

Ghulamullah Shaikh
Member

Waseem Mukhtar
Chairman

NISHAT CHUNIAN POWER LIMITED

Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Sep-2026)	Revised Price Rs./M.Ton	Reference FCC (Rs./kWh)	Previous FCC Rs./kWh (Sep-2026)	Revised FCC (Rs./kWh)
October 2026	42,707.04	251,183.47	262,389.55*	8.4007	49.4091	51.6134

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
Rawal Energy Pvt. Ltd. (PARCO) August 29, 2026	1,326.57	252,273.55	334,659,532
Pak Arab Refinery Ltd. (PARCO) September 5, 2026	285.81	252,218.47	72,086,561
Rawal Energy Pvt. Ltd. (PARCO) September 5, 2026	594.49	252,218.47	149,941,358
Pak Arab Refinery Ltd. (PARCO) September 8, 2026	1,585.81	257,393.47	408,177,139
Rawal Energy Pvt. Ltd. (PARCO) September 8, 2026	505.61	257,393.47	130,139,425
Pak Arab Refinery Ltd. (PARCO) September 12, 2026	1,076.57	257,400.93	277,110,119
Rawal Energy Pvt. Ltd. (PARCO) September 12, 2026	274.08	257,400.93	70,548,447
Pak Arab Refinery Ltd. (PARCO) September 25, 2026	137.42	278,195.84	38,229,672
Rawal Energy Pvt. Ltd. (PARCO) September 25, 2026	605.46	278,195.84	168,435,062
Attock Petroleum Ltd. (NRL) September 26, 2026	961.92	271,644.25	261,300,037
Pak Arab Refinery Ltd. (PARCO) September 26, 2026	499.46	278,365.51	139,031,046
Attock Petroleum Ltd. (ARL) October 05, 2026	177.32	264,449.09	46,892,113
Attock Petroleum Ltd. (NRL) October 07, 2026	222.66	265,429.83	59,099,279
Pak Arab Refinery Ltd. (PARCO) October 03, 2026	1,752.14	268,036.47	469,636,348
Total Fuel Consumed	**10,005.30**		**2,625,286,138**
Weighted Average Revised Price (Rs./M.Ton)			**262,389.55**

- Out of 10,012.42 M.Ton fuel consumed during the period of October 1, 2026 to October 31, 2026, 7.12 M.Ton was used for internal consumption. Accordingly, net consumption of 10,005.30 M.Ton has been considered in the FCC calculation.
- Based on data declared by Nishat Chunian Power Limited.

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY NEPRA AUTHORITY