



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-71/NPL-2007/4861-4863

July 1, 2011

Subject: **Decision of the Authority in the Matter of Fuel Price Adjustment (June 2011) for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)** - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with schedule of tariff (Annex-I) (02 pages) regarding adjustment in fuel portion of energy charge part of Nishat Power Ltd.'s tariff on account of variation in furnace oil prices for the month of June 2011 in Case No. NEPRA/TRF-71/NPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority (Tariff Standards and Procedure) Rules, 1998.

3. Please note that only revised schedule of tariff (Annex-I) is required to be notified in the official Gazette.

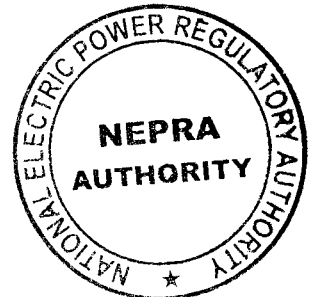
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)



**DECISION OF THE AUTHORITY IN THE MATTER OF
FUEL PRICE ADJUSTMENT FOR NISHAT POWER LIMITED**


Pursuant to Para 14(III)C of the Authority's decisions dated 27th August 2010 & October 15, 2010 in case No. NEPRA/TRF-71/NPL-2007 regarding Nishat Power Limited (hereinafter "NPL"), based on information submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil prices for the month of June 2011. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

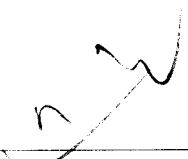
S #	Period	Revised Fuel Cost Component Rs./kWh
1.	June 2011	12.7414


While considering the fuel price adjustment, the Authority noted that the price (Rs. 64,322.72/M. Ton) of RFO supplied by Rawal Oil Traders, the alternate/additional fuel supplier, in the 2nd fortnight of May 2011 is higher by Rs. 172.67/M. Ton than the price (Rs. 64,150.05/M. Ton) of RFO indicated by Shell Pakistan Limited, the main fuel supplier, for Ex-Parco supplies at NPL plant. In the opinion of the Authority, the difference in price is not justified and cannot be passed on to the consumers. Accordingly, the weighted average fuel price has been adjusted to the extent of Rs. 172.67/M. Ton for 3,980.36 M. Tons of RFO for Ex-Parco supplies by Rawal Oil Traders. The revised fuel cost component works out Rs. 12.7414/kWh against Rs. 12.7485/kWh as requested by NPL.

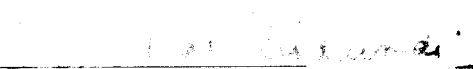
The above referred revised fuel cost components attached as **Annex-I** requires to be notified in the official gazette in pursuance of the Amendment in Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

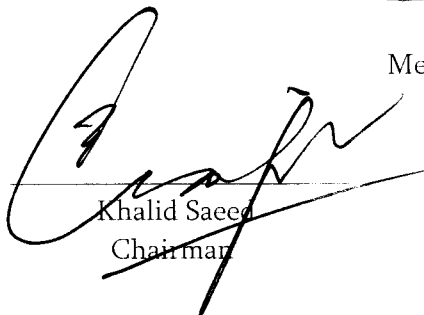
Authority

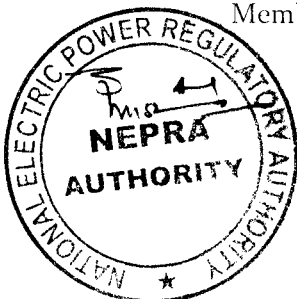

Zafar Ali Khan
Member


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member


Shaukat Ali Kundi
Member/Vice Chairman


Khalid Saeed
Chairman



NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of fuel price variation for furnace oil

Period	Fuel Price	Unit	Reference	Revised
June 2011	Furnace Oil	Rs./M.Ton	46,363.97	64,774.12*

Period	Description	Reference (Rs./kWh)**	Revised (Rs./kWh)
		Furnace Oil	Furnace Oil
June 2011	Fuel Cost Component	9.1200	12.7414

*Revised price is calculated as under:

Fuel Consumption	Quantity (M. Ton)	Fuel Rate (Rs./M. Ton)	Total Amount (Rs.)
OILCO PRL (Ex-Kemari) May 01, 2011	1,624.84	66,627.01	108,258,031.05
OOTCL PRL (Ex-Kemari) May 01, 2011	561.23	66,625.41	37,391,845.73
Allied PRL (Ex-Kemari) May 01, 2011	1,758.30	66,625.66	117,147,564.85
Fuelers PRL (Ex-Kemari) May 01, 2011	712.10	66,625.66	47,443,799.36
Pak Arab (Ex-Parco) May 01, 2011	891.46	65,092.80	58,027,302.02
OILCO (Ex-Parco) May 01, 2011	40.39	65,200.00	2,633,428.00
Attock NRL (Ex-Kemari) May 01, 2011	194.08	65,888.22	12,787,585.74
C&C PRL (Ex-Kemari) May 01, 2011	414.43	66,625.66	27,611,672.27
Pak Arab (Ex-Parco) May 16, 2011	3,642.50	64,015.88	233,177,842.90
OOTCL (Ex-Parco) May 16, 2011	485.08	63,900.00	30,996,612.00
Rawal (Ex-Parco) May 16, 2011	3,980.36	64,150.05	255,340,293.02
OILCO (Ex-Parco) May 16, 2011	437.84	63,900.00	27,977,656.50
OILCO PRL (Ex-Kemari) May 16, 2011	594.90	64,689.49	38,484,036.36
Attock NRL (Ex-Kemari) May 16, 2011	608.33	63,974.20	38,917,425.09
Fuelers (Ex-Parco) May 16, 2011	424.88	63,900.00	27,149,512.50
Pak Arab (Ex-Parco) June 01, 2011	2,541.06	63,614.17	161,647,422.82
Total Fuel Consumed	18,911.75		1,224,992,030
Weighted Average Revised Price			64,774.12

