



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

2nd Floor, OPF building, G-5/2, Islamabad

Ph: 9206500,9207200, Fax : 9210215

E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/Tariff-71/NPL-2007/2733-2735

April 15, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for April - June, 2011 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation in respect of Nishat Power Ltd. in Case No. NEPRA/TRF-71/NPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

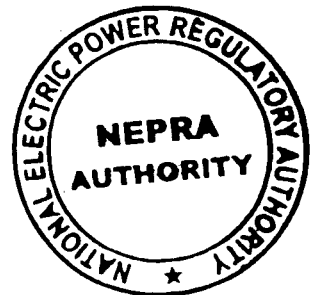
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)






**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT
OF TARIFF FOR NISHAT POWER LIMITED**

Pursuant to the decisions of the Authority dated 27th August 2010, 15th October 2010 and March 22, 2011 in the matter of adjustment at commercial operation date in the case of Nishat Power Limited (NPL), the tariff of NPL in respect of April-June 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarter:


Tariff Components	Reference	Revised
		Apr.-Jun. 11 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1018	0.1032
Fixed O&M - Local	0.0965	0.1173
Insurance	0.1220	0.1220
Cost of Working Capital	0.1997	0.2184
ROE	0.3436	0.3430
ROEDC	0.0598	0.0597
Debt Servicing	1.5978	1.6911
Total Capacity Charge	2.5212	2.6547
Energy Charge (Rs./kWh)		
Variable O&M - Foreign	0.5178	0.5247
Variable O&M - Local	0.1327	0.1613
Total Variable O&M	0.6505	0.6860

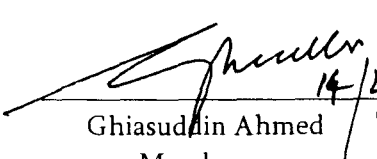
The above referred revised tariff components attached as (Annex-I) is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

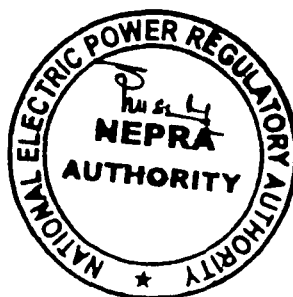

Zafar Ali Khan
Member

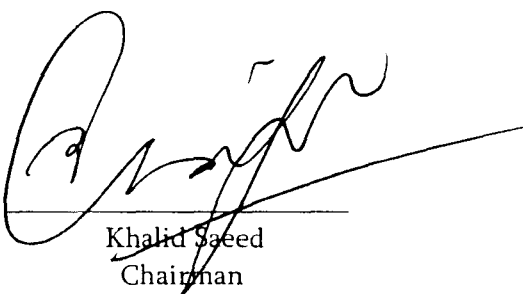
13/4/11


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member

14/4



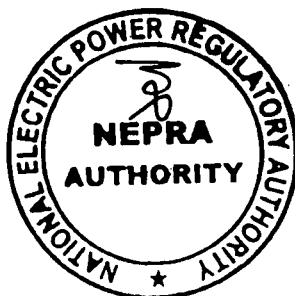

Khalid Saeed
Chairman

NISHAT POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Indexation	Reference	Revised Apr.-Jun. 11 Quarter
Capactiy Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	US\$/Rs. & US CPI	0.1018	0.1032
Fixed O&M - Local	WPI- Local	0.0965	0.1173
Insurance	Actual on yearly basis	0.1220	0.1220
Cost of Working Capital	Kibor Variation	0.1997	0.2184
ROE	US\$/Rs.	0.3436	0.3430
ROEDC	US\$/Rs.	0.0598	0.0597
Debt Servicing	Kibor Variation	1.5978	1.6911
Total Capacity Charge		2.5212	2.6547
Energy Charge (Rs./kWh)			
Variable O&M - Foreign	US\$/Rs. & US CPI	0.5178	0.5247
Variable O&M - Local	WPI- Local	0.1327	0.1613
Total Variable O&M		0.6505	0.6860

Following Values are used for adjustment/indexation of tariff:

	Reference	Revised Apr.-Jun. 11 Quarter
Exchange Rate (Rs./USD)	85.400	85.250
US CPI (All Urban Consumers)	218.011	221.309
WPI (Manufactures) - Local	170.150	206.860
3 Monthly KIBOR	12.34%	13.52%
Hours in the quarter	-	2184



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Registrar

No. NEPRA/R/Tariff-71/NPL-2007/2737

April 15, 2011

Chief Executive Officer
Nishat Power Ltd.
1-B Aziz Avenue, Canal Bank,
Gulberg-V,
Lahore

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

The Authority has made its Decision on the subject matter. The Decision has been sent to Ministry of Water & Power for notification in the official Gazette vide letter No. NEPRA/TRF-71/NPL-2007/2733-2735 dated 15.04.2011. A copy of the Decision is served herewith.

Enclosure: As above

(Syed Safeer Hussain)



National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/Tariff-71/NPL-2007/2736

April 15, 2011

Chief Operating Officer
Central Power Purchasing Agency (CPPA)
107-WAPDA House
Shahrah-e-Quaid-e-Azam
Lahore

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)

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