



Registrar

# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-71/NPL-2007/698-700  
January 29, 2013

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (for January-March, 2013) for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

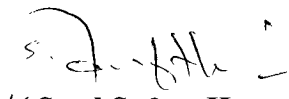
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter January - March, 2013 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-71/NPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that revised tariff schedule to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above

  
/( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.



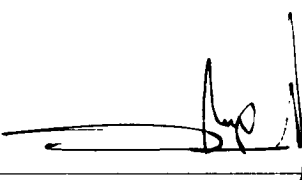
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT  
OF TARIFF FOR NISHAT POWER LIMITED**

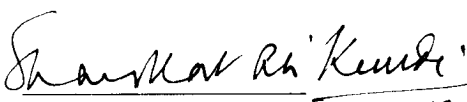
Pursuant to the decision of the Authority dated March 22, 2011 in the matter of motion for leave for review filed against the decision of the Authority at Commercial Operation Date (COD) in respect of Nishat Power Limited (NPL) and decision of the Authority dated 20<sup>th</sup> December 2012 regarding change of index, the tariff of NPL in respect of January-March 2013 quarter has been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

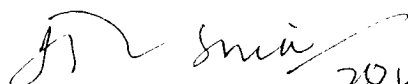
Tariff Components	Reference Review 22 March 2011	Revised Jan-Mar 2013 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1018	0.1222
Fixed O&M - Local	0.1188	0.1324
Cost of Working Capital	0.1997	0.1569
ROE	0.3436	0.3907
ROEDC	0.0598	0.0680
Debt Servicing	1.5978	1.3813
<b>Total</b>	<b>2.4215</b>	<b>2.2515</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5178	0.6217
Variable O&M - Local	0.1634	0.1821
<b>Total</b>	<b>0.6812</b>	<b>0.8038</b>

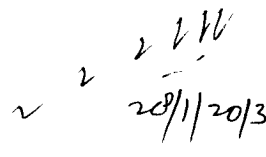
The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

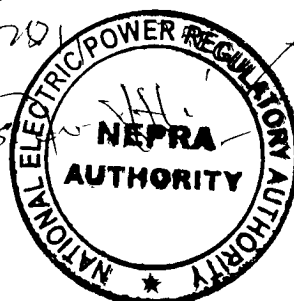
**AUTHORITY**

  
(Khawaja Muhammad Naeem)  
Member

  
(Shoukat Ali Kundi)  
Member

  
(Maj (R) Haroon Rashid)  
Member

  
(Habibullah Khilji)  
Chairman



**NISHAT POWER LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Review 22 March 2011	Revised Jan-Mar 2013 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1018	0.1222
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Variable O&M - Local	0.1634	0.1821
<b>Total</b>	<b>0.6812</b>	<b>0.8038</b>
<b>Indexation Values</b>		
Exchange Rate (Rs./USD)	85.400	97.100
US CPI (All Urban Consumers)	218.011	230.221
CPI (General) - Local	154.720	172.420
3 Monthly KIBOR	12.34%	9.31%
Principal Outstanding (Rs. Million)	13,864.71	12,057.55
Hours in the quarter	-	2160

2-2-11

