



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-71/NPL-2007/10107-10109  
July 6, 2015

**Subject: Decision of the Authority in the Matter of Adjustment of Calorific Value for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)**

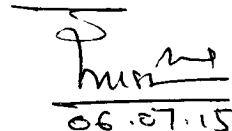
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (03 pages) in the matter of adjustment of Calorific Value for the period July 2013 to June 2014 in respect of Nishat Power Ltd. in Case No. NEPRA/TRF-71/NPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above



( Syed Safeer Hussain )

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

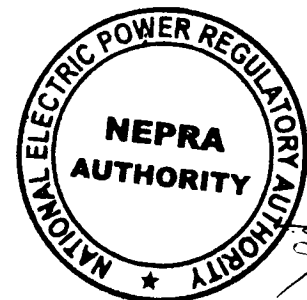


**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF  
CALORIFIC VALUE FOR NISHAT POWER LIMITED (NPL)**

1. According to the decision of the Authority dated 3<sup>rd</sup> June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
  - i) to fix 18364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
  - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports certified by the fuel supplier.
2. Nishat Power Limited (NPL) vide its letter No. NEPRA/NPL-FCC CVadj-2014/1014-6389 dated October 9<sup>th</sup>, 2014 submitted consignment wise record of the fuel consumed along with supplier's certificates of calorific value. On the basis, thereof, NPL worked out **minus Rs. 164,891,114/-**, payable to the power purchaser, as adjustment on account of variation in calorific values for the FY 2013-14.
3. The data provided by NPL was analyzed. Actual amount, payable by NPL to Power Purchaser, works out to be **minus Rs. 165,634,239/-**. The difference of Rs.743,125/- between the claimed and worked out figure is due to difference in actual number of units delivered by NPL to CPPA/ NTDC and the number of units used by NPL in its CV claim. Accordingly, an amount minus of Rs. 165,634,239/- payable to the power purchaser has been assessed and approved on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb for the period July 2013 to June 2014. The detailed calculations are attached as Annex-I.

**Order**

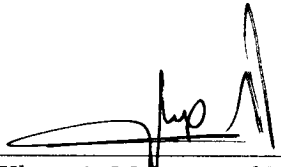
4. The Central Power Purchasing Agency is directed to deduct/adjust minus Rs. 165,643,239/- against outstanding amount of NPL on account of adjustment of calorific value for the period July 2013 to June 2014.

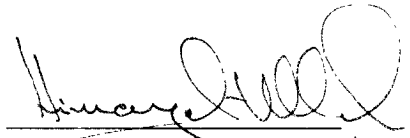


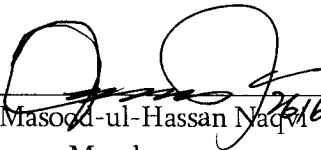


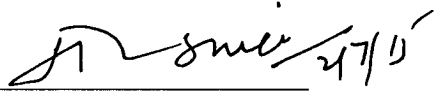
5. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

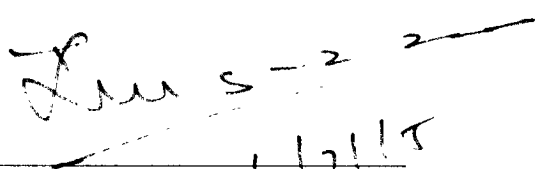
**Authority**

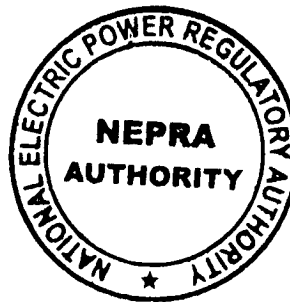
  
Khawaja Muhammad Naeem  
Member

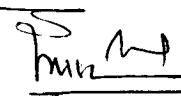
  
Himayat Ullah Khan  
Member

  
Syed Masood-ul-Hassan Naqvi  
Member

  
Maj (R) Haroon Rashid  
Vice Chairman

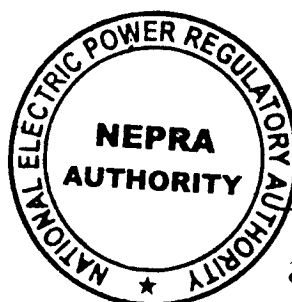
  
Brig (R) Tariq Saddozai  
Chairman



  
06.07.15

**NISHAT POWER LIMITED**  
**Calculation of CV adjustment for 2013-14**

Sr. No.	Month	Units billed (kWh)	Reference CV (BTU/lb)	Actual Allowed FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Differential amount (Rs.)
1	Jul-13	125,999,021	18364	13.5894	18,506	13.4850	-0.1044	(13,150,564)
2	Aug-13	115,877,032	18364	13.6381	18,579	13.4800	-0.1581	(18,314,777)
3	Sep-13	107,643,939	18364	13.9546	18,496	13.8549	-0.0997	(10,736,888)
4	Oct-13	127,965,317	18364	14.4168	18,441	14.3567	-0.0601	(7,692,323)
5	Nov-13	114,347,226	18364	14.5969	18,486	14.5008	-0.0961	(10,990,919)
6	Dec-13	137,460,637	18364	14.7589	18,554	14.6081	-0.1508	(20,732,546)
7	Jan-14	115,231,731	18364	14.8437	18,560	14.6867	-0.1570	(18,088,771)
8	Feb-14	104,860,680	18364	14.7719	18,592	14.5909	-0.1810	(18,983,974)
9	Mar-14	138,037,480	18364	14.7563	18,565	14.5965	-0.1598	(22,062,827)
10	Apr-14	126,154,369	18364	14.3116	18,496	14.2094	-0.1022	(12,887,926)
11	May-14	127,516,030	18364	13.3239	18,422	13.2820	-0.0419	(5,336,648)
12	Jun-14	122,989,256	18364	13.3807	18,439	13.3266	-0.0541	(6,656,077)
<b>Total</b>		<b>1,464,082,718</b>						<b>(165,634,239)</b>



06.07.15

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