



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-71/NPL-2007/854-856

January 18, 2018

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)

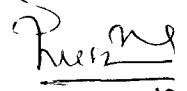
Dear Sir,

Please find enclosed herewith the decision of the Authority along with Revised Tariff Component (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter January – March 2018 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-71/NPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above


18 01 18
(Syed Safeer Hussain)

Secretary,
Ministry of Energy,
Government of Pakistan
Islamabad.

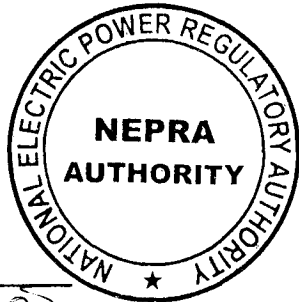
CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF
TARIFF FOR NISHAT POWER LIMITED**

Pursuant to the Decision of the Authority dated March 22, 2011 in the matter of Motion for Leave for Review filed against the Decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated 20th December 2012 regarding change of index in the case of Nishat Power Limited (NPL), the relevant tariff components of NPL in respect of January-March 2018 quarter have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

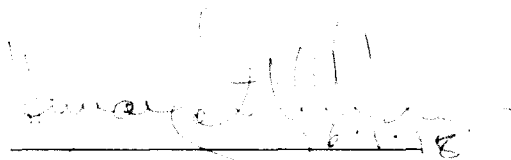
Tariff Components	Reference Review dated 22nd March 2011	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1018	0.1490
Fixed O&M - Local	0.1188	0.1692
Cost of Working Capital	0.1997	0.1124
ROE	0.3436	0.4446
ROEDC	0.0598	0.0774
Debt Servicing	1.5978	1.3931
Total	2.4215	2.3457
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5178	0.7581
Variable O&M - Local	0.1634	0.2328
Total	0.6812	0.9909



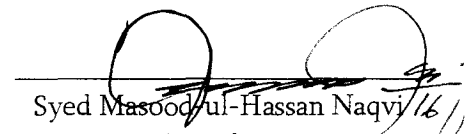
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The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

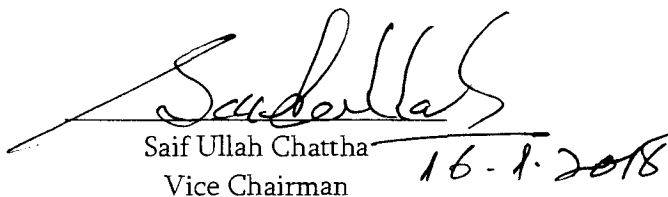
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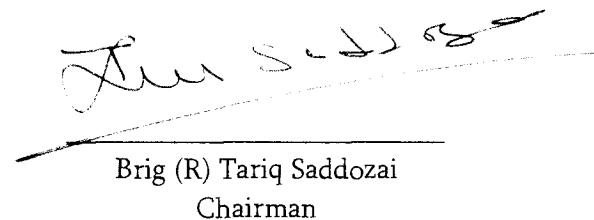
Himayat Ullah Khan
Member



Syed Masood-ul-Hassan Naqvi
Member



Saif Ullah Chattha
Vice Chairman



Brig (R) Tariq Saddozai
Chairman

NISHAT POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Review dated 22nd March 2011	Revised Jan-March 2018 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1018	0.1490
Fixed O&M - Local	0.1188	0.1692
Cost of Working Capital	0.1997	0.1124
ROE	0.3436	0.4446
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Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5178	0.7581
Variable O&M - Local	0.1634	0.2328
Total	0.6812	0.9909
Indexation Values		
Exchange Rate (Rs./USD)	85.400	110.500
US CPI (All Urban Consumers)	218.011	246.669
CPI (General) - Local	154.720	220.420
3 Monthly KIBOR	12.34%	6.16%
Principal Outstanding (Rs. Million)	13,864.71	5,588.700
Hours in the quarter	-	2,160

