



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-71/NPL-2007/10932-10934

April 23, 2020

Subject: **Decision of the Authority in the Matter of Adjustment of Calorific Value for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with Annex-I (03 pages) in the matter of adjustment of Calorific Value for the period 1st October to 31st December 2019 in respect of Nishat Power Ltd. in Case No. NEPRA/TRF-71/NPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. Order of the Authority along with Annex-I shall be notified in the official Gazette.

Enclosure: As above


(Syed Safeer Hussain)

Secretary,
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF
CALORIFIC VALUE FOR NISHAT POWER LIMITED (NPL)**

1. According to the Decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The Authority vide letter dated February 7, 2017, communicated to IPPs that the Authority has decided to carry out the CV adjustments of the concerned Power Plants on quarterly basis in future.
3. Accordingly, Nishat Power Limited (NPL) submitted consignment wise record of CV for its adjustment with respect to the reference CV of 18,364 Btu/lb duly supported with the copies of test reports for period covered from 1st October to 31st December 2019 along with the calculation.
4. The information was analyzed in light of documentary evidence provided by NPL. Based thereon, the Authority has decided to approve **Rs. 2,676,837/-** (Rupees Two Million Six Hundred Seventy-six Thousand and Eight Hundred Thirty-Seven) payable by NPL to the power purchaser for the period of 1st October to 31st December 2019 on account of adjustment of actual monthly average CV against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

Order

5. The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby direct to deduct/adjust **Rs. 2,676,837/-** (Rupees Two Million Six Hundred Seventy-six Thousand and Eight Hundred Thirty-Seven) against the outstanding amount of NPL on account of adjustment of CV for the period 1st October to 31st December 2019. CPPA-G is also directed to deduct/adjust the required amount as soon as possible.





6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

Authority

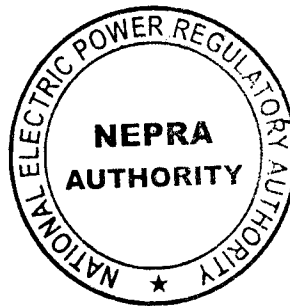
Saif Ullah Chattha 31.3.2020
Member

Engr. Rafique Ahmed Shaikh
Member

Rehmatullah Baloch
Member

Engr. Bahadur Shah
Member

Tauseef H. Farooqi
Chairman



23.04.20

NISHAT POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Allowed FCC (Rs./kWh)	Actual CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Oct-19	18,364	14.2500	18,422.04	14.2051	-0.0449	2,307,832	(103,622)
2	Nov-19	-	-	-	-	-	-	-
3	Dec-19	18,364	13.6582	18,515.00	13.5468	-0.1114	23,098.874	(2,573,215)
Total							25,406,706	(2,676,837)

