

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf))/TRF-71/NPL-2007/ 28509-08

June 8, 2021

Chief Executive Officer, Nishat Power Ltd., 1-B Aziz Avenue, Canal Bank, Gulberg-V, Lahore

Subject: Decision of the Authority in the Matter of Fuel Price Adjustment for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **May 2021** (Annex-I) (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** prices in respect of Nishat Power Ltd.

Enclosure: As above

(Syed Safeer Hussain)

CC:

- 1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
- 2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
- 3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR NISHAT POWER LIMITED (NPL)

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, based on information submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of May 2021. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

| Period | Fuel Cost Component (Rs./kWh) | | | |
|----------|-------------------------------|---------|--|--|
| геноа | Reference | Revised | | |
| May 2021 | 9.1200 | 12.3409 | | |

- 2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 3. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY (Rehmatullah Member 1. 2/08/21. (Engr. Rafique Annied Shaikh) (Engr. Magsood Anwar Khan) Member Member ER (Tauseef H. Farood Chairman 0624

Annex-I

NISHAT POWER LIMITED

Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for Furnace Oil

| Period | Reference Price Rs./M.Ton | Previous Price Rs./M.Ton | Revised Price Rs./M.Ton | Reference FCC Rs./kWh | Previous FCC Rs./kWh | Revised FCC Rs./kWh |
|----------|---------------------------------|-----------------------------|----------------------------|--------------------------|-------------------------|------------------------|
| May 2021 | 46,363.97 | 61,029.02 | 62,738.45* | 9.1200 | 12.0047 | 12.3409 |

* Revised price is calculated in accordance with the details of consumption provided as under:

| En al Canna | Quantity | Fuel Rate | Total Amount | |
|---------------------------------|-----------|-------------|---------------------|--|
| Fuel Source | (M.Ton) | (Rs./M.Ton) | (Rs.) | |
| The Fuelers (BYCO) Dec 16, 2020 | 1,846.274 | 61,816.24 | 114,129,717 | |
| Rawal (BYCO) Dec 16, 2020 | 2,977.590 | 61,816.24 | 184,063,418 | |
| Euro Oil (NRL) Dec 16, 2020 | 636.090 | 61,816.24 | 39,320,692 | |
| The Fuelers (BYCO) Jan 16, 2021 | 1,085.685 | 67,410.26 | 73,186,308 | |
| Rawal (PARCO) Jan 16, 2021 | 201.794 | 62,555.56 | 12,623,337 | |
| | 6,747.433 | _ | 423,323,472 | |
| Weighted Average Revised H | 62,738.45 | | | |

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