



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/DG(Trf)/TRF-71/NPL-2007/ 32365-69

September 01, 2023

Chief Executive Officer,
Nishat Power Ltd.,
1-B Aziz Avenue,
Canal Bank, Gulberg-V,
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of July 2023 for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I) applicable for the month of **July 2023** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price(s) in respect of Nishat Power Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh	Revised FCC Rs./kWh
July 2023	46,363.97	126,577.60	143,222.71*	9.1200	24.8984	28.1725

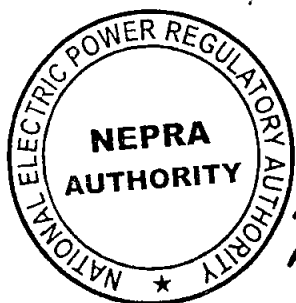
*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Rawal (PARCO) May 16, 2023	582.563	136,151.93	79,317,077
Fuelers (Cnergyico) May 16, 2023	651.240	146,782.45	95,590,603
Fuelers (Cnergyico) May 25, 2023	347.600	143,677.45	49,942,282
OTO (NRL) May 16, 2023	93.235	146,782.45	13,685,262
OTO (Cnergyico) May 16, 2023	223.370	146,782.45	32,786,796
OTO (NRL) May 25, 2023	92.920	143,677.45	13,350,509
OTO (Cnergyico) May 25, 2023	37.090	143,677.45	5,328,997
Rawal (PARCO) June 1, 2023	323.805	133,975.35	43,381,888
Attock (ARL) June 1, 2023	1,974.135	132,683.43	261,934,995
Fuelers (Cnergyico) June 1, 2023	1,021.150	143,145.96	146,173,497
OTO (Cnergyico) June 1, 2023	46.885	143,145.96	6,711,398
OTO (NRL) June 1, 2023	362.420	143,145.96	51,878,959
Rawal (PARCO) June 16, 2023	45.720	149,309.03	6,826,409
Attock (ARL) June 16, 2023	467.270	140,007.36	65,421,240
Pak-Arab (PARCO) June 16, 2023	812.420	149,309.03	121,301,645
Fuelers (PRL) June 16, 2023	1,304.385	156,512.35	204,152,362
Attock (ARL) June 21, 2023	954.055	145,182.36	138,511,959
OTO (NRL) June 16, 2023	110.130	152,542.35	16,799,489
OTO (PRL) June 16, 2023	31.266	156,512.35	4,893,515
	9,481.659		1,357,988,880
			143,222.71

Weighted Average Revised Price (Rs./ M.Ton)

-Nishat Power Ltd. consumed fuel during the period of July 1, 2023 to July 31, 2023.

-Based on the data declared by Nishat Power Ltd.

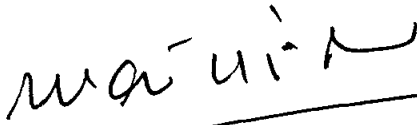


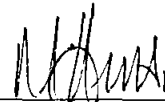
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF JULY 2023 FOR NISHAT POWER
LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, based on information submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of July 2023. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

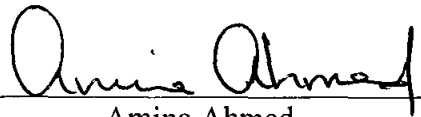
Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
July 2023	9.1200	28.1725

2. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman