



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-71/NPL-2007/ 10761-65

May 12, 2023

Chief Executive Officer,
Nishat Power Ltd.,
1-B Aziz Avenue,
Canal Bank, Gulberg-V,
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of March 2023 for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge, applicable for the month of **March 2023** (Annex-I) (02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price(s) in respect of Nishat Power Ltd.

Enclosure: As above


(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF MARCH 2023 FOR NISHAT POWER
LIMITED (NPL).**

Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, based on information submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of March 2023. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
March 2023	9.1200	30.2870

The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



Tauseef H. Farooqi
Chairman

NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh	Revised FCC Rs./kWh
March 2023	46,363.97	159,103.00	153,971.89*	9.1200	31.2963	30.2870

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Rawal (PARCO) October 1, 2022	183.920	148,176.00	27,252,530
Attock (ARL) October 1, 2022	380.147	147,237.36	55,971,842
OTO (PRL) October 1, 2022	769.362	158,685.00	122,086,209
	1,333.429		205,310,581
Weighted Average Revised Price (Rs./ M.Ton)			153,971.89

-Nishat Power Ltd Consumed 1,333.429 Tons During the Period of 26th February to 31st March 2023.

-Based on the data declared by Nishat Power Ltd.

