



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/DG(Trf)/TRF-71/NPL-2007/ 18279-83

July 17, 2023

Chief Executive Officer,
Nishat Power Ltd.,
1-B Aziz Avenue,
Canal Bank, Gulberg-V,
Lahore

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2023 for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge (Annex-I) applicable for the month of **May 2023** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price(s) in respect of Nishat Power Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

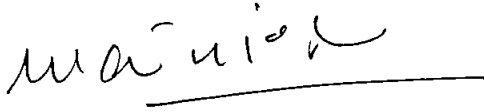
**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE
ADJUSTMENT FOR THE MONTH OF MAY 2023 FOR NISHAT POWER LIMITED
(NPL).**

Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, based on information submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of May 2023. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:


Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
May 2023	9.1200	21.8252

The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

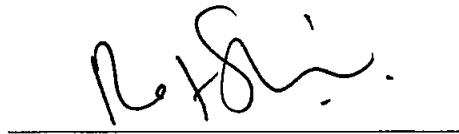
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

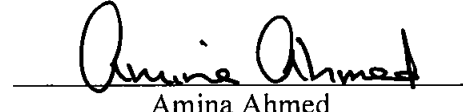
Mathar Niaz Rana (nsc)
Member



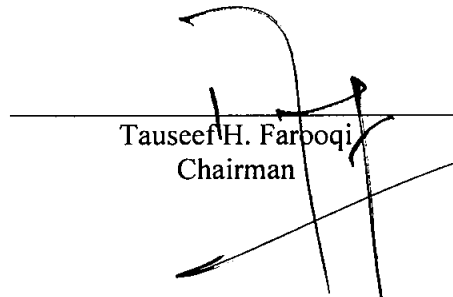
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Tauseef H. Farooqi
Chairman

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NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh	Revised FCC Rs./kWh
May 2023	46,363.97	152,633.10	110,954.17*	9.1200	30.0236	21.8252

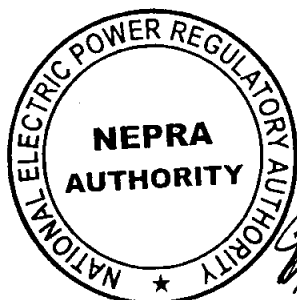
*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Fuelers (PRL) October 1, 2022	699.683	158,685.00	111,029,197
OTO (PARCO) October 16, 2022	322.780	142,926.63	46,133,858
Fuelers (PARCO) October 16, 2022	615.690	142,926.63	87,998,497
Fuelers (PRL) October 16, 2022	255.145	148,953.64	38,004,776
Fuelers (Cnergyico) October 16, 2022	538.575	148,953.64	80,222,707
OTO (PARCO) October 16, 2022	138.500	142,926.63	19,795,338
OTO (PARCO) October 25, 2022	91.950	132,576.63	12,190,421
OTO (PARCO) December 10, 2022	247.515	98,421.63	24,360,830
PARL (PARCO) January 1, 2023	4,782.307	91,659.80	438,345,303
Fuelers (Cnergyico) January 4, 2023	1,008.075	106,385.74	107,244,805
	8,700.220		965,325,731
			110,954.17

Weighted Average Revised Price (Rs./ M.Ton)

-Nishat Power Ltd. consumed 8,700.22 tons during the period of May 1, 2023 to May 31, 2023.

-Based on the data declared by Nishat Power Ltd.



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