



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-71/NPL-2007/ 9153-57

June 14, 2024

Chief Executive Officer
Nishat Power Limited (NPL),
1-B Aziz Avenue,
Canal Bank, Gulberg-V,
Lahore.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2024 for Nishat Power Limited (Case No. NEPRA/TRF-71/NPL-2007)

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** applicable for the month of **May 2024** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price(s) in respect of Nishat Power Limited.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF MAY 2024 FOR NISHAT POWER LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of May 2024.”

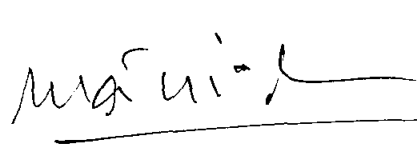
3. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
May 2024	9.1200	30.3053


4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

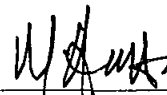
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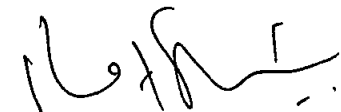


Mathar Niaz Rana (nsc)
Member

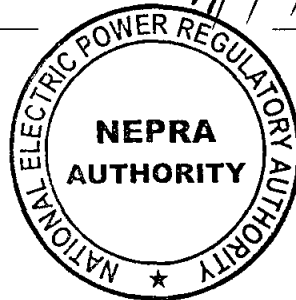

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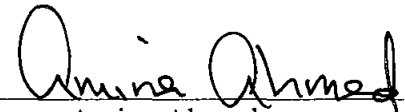
Engr. Maqsood Anwar Khan
Member





Engr. Rafique Ahmed Shaikh
Member





Amina Ahmed
Member



Waseem Mukhtar
Chairman

NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Jan-2024)	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh	Revised FCC Rs./kWh
May 2024	46,363.97	172,361.58	154,065.30*	9.1200	33.9043	30.3053

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Attock (ARL) January 1, 2024	482.818	144,993.14	70,005,297
Rawal (ARL) January 1, 2024	172.596	144,993.13	25,025,234
Attock (NRL) January 1, 2024	1,049.065	150,225.00	157,595,790
OTO (PARCO) January 1, 2024	135.020	144,668.52	19,533,144
Rawal (NRL) January 1, 2024	46.670	150,225.00	7,011,001
OTO (PRL) January 1, 2024	99.900	154,983.82	15,482,884
OLEO (PRL) January 9, 2024	493.695	154,983.82	76,514,737
OTO (NRL) January 11, 2024	108.895	153,120.82	16,674,092
Attock (NRL) January 11, 2024	2,309.950	153,120.82	353,701,438
Rawal (NRL) January 11, 2024	470.860	153,120.82	72,098,469
Attock (ARL) January 16, 2024	318.130	150,848.14	47,989,318
Pak-Arab (PARCO) January 16, 2024	232.645	156,848.52	36,490,023
Rawal (ARL) January 16, 2024	45.730	150,848.13	6,898,285
OLEO (PRL) January 16, 2024	630.740	160,158.82	101,018,574
Attock (NRL) January 16, 2024	464.745	160,158.82	74,433,011
OTO (PRL) January 16, 2024	91.380	160,158.82	14,635,313
Rawal (PARCO) January 16, 2024	46.000	156,848.52	7,215,032
Rawal (NRL) January 16, 2024	186.620	160,158.82	29,888,839
Rawal (PRL) January 16, 2024	345.580	160,158.82	55,347,685
OLEO (PRL) January 19, 2024	221.465	163,263.82	36,157,222
Attock (NRL) January 20, 2024	160.132	163,367.32	26,160,336
	8,112.636		1,249,875,708
Weighted Average Revised Price (Rs./ M.Ton)			154,065.30

- Nishat Power Ltd. consumed fuel during the period of May 1, 2024 to May 31, 2024.

- Based on the data declared by Nishat Power Ltd.

