



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-71/NPL-2007/ 344-48

January 11, 2024

Chief Executive Officer,  
Nishat Power Ltd.,  
1-B Aziz Avenue,  
Canal Bank, Gulberg-V,  
Lahore

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of December 2023 for Nishat Power Ltd. (Case No. NEPRA/TRF-71/NPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** applicable for the month of **December 2023** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price(s) in respect of Nishat Power Ltd.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited, Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
FOR THE MONTH OF DECEMBER 2023 FOR NISHAT POWER LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).
2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

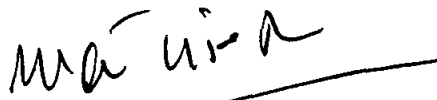
“Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of December 2023.”

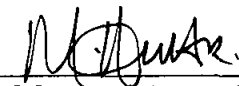
3. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:


Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
December 2023	9.1200	39.5639

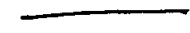
4. The above referred revised fuel cost component attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

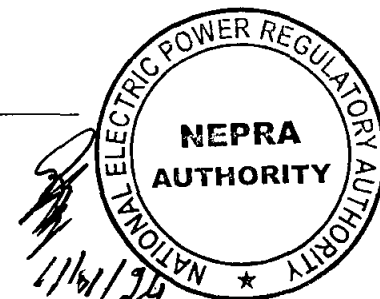
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



**NISHAT POWER LIMITED**  
**Schedule of Fuel Cost Part of Energy Charge**

**Adjustment on account of Fuel Price Variation for Furnace Oil**

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh	Revised FCC Rs./kWh
December 2023	46,363.97	196,797.32	201,133.74*	9.1200	38.7109	39.5639

\*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Attock (ARL) August 22, 2023	452.368	185,714.78	84,011,422
OTO (PRL) August 18, 2023	51.240	210,675.00	10,794,987
Fuelers (PRL) August 18, 2023	197.265	210,675.00	41,558,804
Pak-Arab (PARCO) August 16, 2023	602.427	205,240.00	123,642,117
Pak-Arab (PARCO) September 1, 2023	1,307.560	205,375.00	268,540,135
Attock (ARL) September 1, 2023	803.558	191,054.09	153,523,042
Fuelers (PARCO) September 1, 2023	138.295	205,375.00	28,402,336
Rawal (PARCO) September 1, 2023	966.130	205,375.00	198,418,949
	<b>4,518.843</b>		<b>908,891,789</b>
<b>Weighted Average Revised Price (Rs./ M.Ton)</b>			<b>201,133.74</b>

-Nishat Power Ltd. consumed fuel during the period of December 1, 2023 to December 31, 2023.

-Based on the data declared by Nishat Power Ltd.

