



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Trf)/TRF-71/NPL-2007/ 2471-75

February 19, 2024

Chief Executive Officer
Nishat Power Limited (NPL),
1-B Aziz Avenue,
Canal Bank, Gulberg-V,
Lahore.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of January 2024 for Nishat Power Limited (Case No. NEPRA/TRF-71/NPL-2007)**

Enclosed please find herewith the subject decision of the Authority along with Schedule of Fuel Cost Part of Energy Charge at **Annex-I** applicable for the month of **January 2024** (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in **Furnace Oil** price(s) in respect of Nishat Power Limited.

Enclosure: As above



(Syed Zawar Haider)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad.
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF JANUARY 2024 FOR NISHAT POWER LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of January 2024.”

3. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
January 2024	9.1200	33.9043

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** is to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

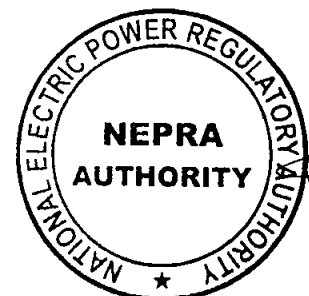
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



NISHAT POWER LIMITED

Schedule of Fuel Cost Part of Energy Charge

Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh	Revised FCC Rs./kWh
January 2024	46,363.97	201,133.74	172,361.58*	9.1200	39.5639	33.9043

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Pak-Arab (PARCO) September 1, 2023	187.015	205,375.00	38,408,206
Attock (ARL) September 1, 2023	718.272	191,054.09	137,228,803
Fuelers (PARCO) September 1, 2023	691.640	205,375.00	142,045,565
Rawal (PARCO) September 1, 2023	2,084.640	205,375.00	428,132,940
Fuelers (PRL) September 1, 2023	1,540.835	211,048.00	325,190,145
Rawal (ARL) September 1, 2023	379.480	191,054.09	72,501,206
OTO (PRL) September 1, 2023	92.295	211,048.00	19,478,675
OTO (PARCO) September 1, 2023	92.320	205,375.00	18,960,220
Fuelers (PARCO) September 16, 2023	46.250	200,163.00	9,257,539
Pak-Arab (PARCO) September 16, 2023	883.510	200,163.00	176,846,012
Rawal (ARL) September 16, 2023	1,076.235	191,205.74	205,782,310
OTO (PRL) September 16, 2023	222.765	211,375.23	47,087,003
Pak-Arab (PARCO) December 16, 2023	1,892.440	144,251.42	272,987,164
Attock (ARL) December 16, 2023	292.455	140,524.17	41,096,997
Rawal (ARL) December 16, 2023	569.360	140,524.17	80,008,841
Pak-Arab (PARCO) December 16, 2023	101.860	144,251.42	14,693,450
Attock (ARL) December 16, 2023	618.870	140,524.17	86,966,194
Rawal (ARL) December 16, 2023	389.165	140,524.17	54,687,089
Attock (ARL) January 1, 2024	916.302	144,993.14	132,857,502
Rawal (ARL) January 1, 2024	707.089	144,993.13	102,523,047
Pak-Arab (PARCO) January 1, 2024	1,913.670	144,668.52	276,847,801
Rawal (PARCO) January 1, 2024	505.715	144,668.52	73,161,041
Attock (NRL) January 1, 2024	508.255	150,225.00	76,352,607
OTO (PARCO) January 1, 2024	40.590	144,668.52	5,872,095
	16,471.028		2,838,972,438
Weighted Average Revised Price (Rs./ M.Ton)			172,361.58

- Nishat Power Ltd. consumed fuel during the period of January 1, 2024 to January 31, 2024.

- Based on the data declared by Nishat Power Ltd.

