



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-71/NPL-2007/ 9030-39

June 20, 2025

Chief Executive Officer,
Nishat Power Limited (NPL),
1-B Aziz Avenue,
Canal Bank, Gulberg-V,
Lahore.

Subject: Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2025 for Nishat Power Limited (NPL)

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Furnace Oil price(s) for the month of May 2025 in respect of Nishat Power Limited in Case No. NEPRA/TRF-71/NPL-2007.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT
FOR THE MONTH OF MAY 2025 FOR NISHAT POWER LIMITED (NPL).**

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of May 2025.”

3. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:

Period	Fuel Cost Component (Rs./kWh) (on RFO)	
	Reference Mar 22, 2011	Revised
May 2025	9.1200	29.0087

4. The above decision of the Authority along with revised fuel cost component attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

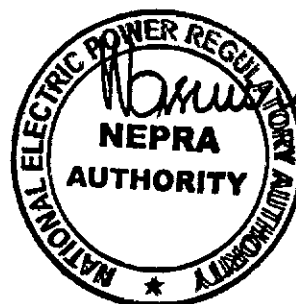
AUTHORITY

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Engr. Maqsood Anwar Khan
Member

Waseem Mukhtar
Chairman



NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Apr-2025)	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh (Apr-2025)	Revised FCC Rs./kWh
May 2025	46,363.97	151,195.39	147,473.48*	9.1200	29.7408	29.0087

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Pak-Arab (PARCO) June 16, 2024	207.762	146,655.72	30,469,486
Attock (ARL) June 16, 2024	434.879	147,864.16	64,303,018
	<u>642.641</u>		<u>94,772,504</u>
Weighted Average Revised Price (Rs./ M.Ton)			<u><u>147,473.48</u></u>

- Out of 652.985 M.Ton fuel consumed during the period of May 1, 2025 to May 31, 2025, 10.344 M.Ton was used for internal consumption. Accordingly, net consumption of 642.641 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Nishat Power Limited.

