



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/DG(Trf)/TRF-71/NPL-2007/ 20974-78

October 16, 2026

Chief Executive Officer,
Nishat Power Limited (NPL),
1-B Aziz Avenue, Canal Bank,
Gulberg-V, Lahore.

Subject: **Decision of the Authority in the matter of Fuel Price Adjustment for the month of September 2026 for Nishat Power Limited (NPL)**

Enclosed please find herewith the subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Furnace Oil price(s) for the month of September 2026 in respect of Nishat Power Limited in Case No. NEPRA/TRF-71/NPL-2007.

Enclosure: As above


(Wasim Anwar Bhinder)

Copy to:

1. Secretary Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Deputy Secretary(RA), Cabinet Division, Cabinet Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF SEPTEMBER 2026 FOR NISHAT POWER LIMITED (NPL).

1. Pursuant to the Authority's Decision(s) dated October 15, 2010 regarding Tariff Adjustment at Commercial Operation Date (COD) notified vide S.R.O. 1078(I)/2010 dated November 29, 2010 and in the matter of Motion for Leave for Review against the Authority's Decision at COD Stage dated March 22, 2011, fuel portion of energy charge part of tariff is required to be adjusted on account of variation in fuel price(s). NPL requested fuel cost component of Rs. 49.3880/kWh on the basis of weighted average price of Rs. 251.077.05/MTon.
2. The Ministry of Energy (Petroleum Division), Government of Pakistan through notification No. PL-3(457)/2025-85 dated June 30, 2025 has imposed/notified Petroleum Levy of Rs. 82,077/MT (Rs. 77/liter) and Climate Support Levy of Rs. 2,665/MT (Rs. 2.5/liter) on the sale of furnace oil refined by all the refineries and imports, effective from July 1, 2025. Further, Climate Support Levy has been revised as Rs. 5,330/MT (Rs. 5/liter) effective from July 2, 2026 through notification dated July 1, 2026. Therefore, NPL requested RFO fuel prices inclusive of both levies and same have been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereinafter called as the decision of the Authority in the matter:

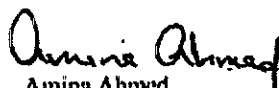
"Based on information and documentary evidence submitted by NPL, the fuel portion of the energy charge part of NPL's tariff has been adjusted for variation in furnace oil price(s) for the month of September 2026."

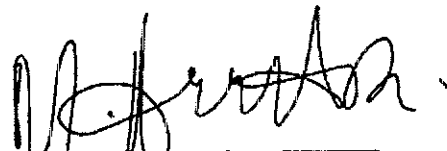
4. The revised energy charge part of NPL's tariff relating to fuel indicated hereunder:

Period	Fuel Cost Component (Rs./kWh)	
	Reference Mar 22, 2011	Revised
September 2026	9.1200	49.3880

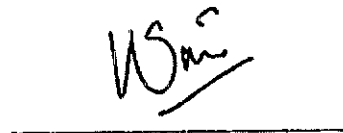
5. The above decision of the Authority along with revised fuel cost component attached as Annex-I shall be notified in the official Gazette in accordance with the provision of section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Amina Ahmed
Member


Engr. Maqsood Anwar Khan
Member


Ghulamullah Shaikh
Member


Waseem Mukhtar
Chairman



NISHAT POWER LIMITED
Schedule of Fuel Cost Part of Energy Charge
Adjustment on account of Fuel Price Variation for Furnace Oil

Period	Reference Price Rs./M.Ton	Previous Price Rs./M.Ton (Aug-2026)	Revised Price Rs./M.Ton	Reference FCC Rs./kWh (Mar 22, 2011)	Previous FCC Rs./kWh (Aug-2026)	Revised FCC Rs./kWh
September 2026	46,363.97	232,207.33	251,077.05*	9.1200	45.6762	49.3880

*Revised price is calculated in accordance with the details of consumption provided as under:

Fuel Source	Quantity (M.Ton)	Fuel Rate (Rs./M.Ton)	Total Amount (Rs.)
Attock (ARL) August 18, 2026	580.959	241,752.67	140,448,389
RAWAL (PARCO) August 18, 2026	737.571	252,180.01	186,000,662
RAWAL (PARCO) August 22, 2026	1,976.015	252,289.15	498,527,145
Pak-Arab (PARCO) August 22, 2026	600.360	252,289.14	151,464,308
Fuelers (PARCO) August 22, 2026	1,274.740	252,289.15	321,603,071
Attock (ARL) August 24, 2026	759.060	248,626.33	188,722,302
Fuelers (PARCO) August 29, 2026	227.510	252,273.55	57,394,755
Attock (ARL) August 29, 2026	180.735	248,605.44	44,931,704
Fuelers (PARCO) August 29, 2026	466.180	252,273.55	117,604,884
Attock (ARL) August 29, 2026	137.940	248,605.44	34,292,634
Pak-Arab (PARCO) August 29, 2026	1,465.560	252,273.55	369,722,024
	8,406.630		2,110,711,879

Weighted Average Revised Price (Rs./ M.Ton)

251,077.05

- Out of 8,415.537 M.Ton fuel consumed during the period of September 1, 2026 to September 30, 2026, 8.907 M.Ton was used for internal consumption. Accordingly, net consumption of 8,406.63 M.Ton has been considered in the FCC calculation.

- Based on the data declared by Nishat Power Limited.

