



# National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Ph: 9206500, 9207200, Fax: 9210215

E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/TRF-124 /OPCL-2009/4337-4339

June 16, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff (April-June 2010 to April-June 2011) for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2)) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for April-June 2010 to April-June 2011 quarters on account of US CPI, WPI (Manufacturers), Local, KIBOR and Exchange rate variations for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

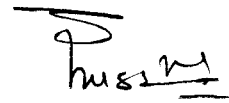
3. Please note that the schedule of revised Tariff to be notified in the official Gazette is attached as Annex-I.

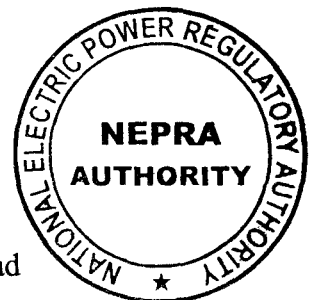
Enclosure: As above

Secretary,  
Ministry of Water & Power,  
Government of Pakistan  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.

  
( Syed Safer Hussain )



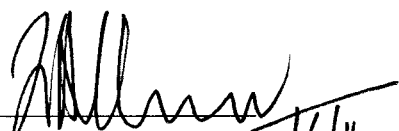
**DECISION OF THE AUTHORITY IN THE MATTER OF  
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR  
ORIENT POWER COMPANY (PRIVATE) LIMITED**

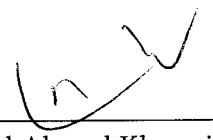
Pursuant to the Paragraph 13 of the Authority's decision dated April 13, 2011 in the case of Orient Power Company (Private) Limited (hereinafter "OPCL"), the tariff of OPCL has been revised on account of US CPI, WPI (Manufactures) Local, KIBOR and Exchange Rate variations in accordance with the requisite indexation/adjustment mechanisms stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable to the units delivered during the quarters April - June 2010 to April - June 2011:

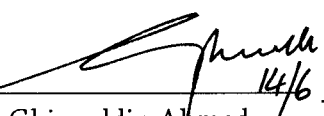
Tariff Components	Reference	Revised Apr.-Jun. 2010	Revised Jul.-Sep. 2010	Revised Oct.-Dec. 2010	Revised Jan.-Mar. 2011	Revised Apr.-Jun. 2011
<b>Capacity Charge(Rs./kW/Hour)</b>						
Fixed O&M – Local	0.0885	0.1016	0.1085	0.1104	0.1233	0.1319
Fixed O&M - Foreign	0.1064	0.1134	0.1160	0.1169	0.1168	0.1172
Insurance	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Cost of Working Capital-Gas	0.0465	0.0433	0.0432	0.0456	0.0467	0.0469
Cost of Working Capital-HSD	0.0995	0.0927	0.0924	0.0976	0.1000	0.1003
Return on Equity	0.3963	0.4145	0.4214	0.4244	0.4229	0.4197
Return on Equity During Construction	0.0794	0.0830	0.0844	0.0850	0.0847	0.0841
Debt Servicing	1.0245	0.9719	0.9705	1.0099	1.0279	1.0307
<b>Total Capacity Charge (Gas)</b>	<b>1.7816</b>	<b>1.7677</b>	<b>1.7840</b>	<b>1.8322</b>	<b>1.8623</b>	<b>1.8705</b>
<b>Total Capacity Charge (HSD)</b>	<b>1.8346</b>	<b>1.8171</b>	<b>1.8332</b>	<b>1.8842</b>	<b>1.9156</b>	<b>1.9239</b>
<b>Energy Charge (Rs./kWh)</b>						
Variable O&M – Foreign	0.1459	0.1555	0.1591	0.1603	0.1601	0.1608

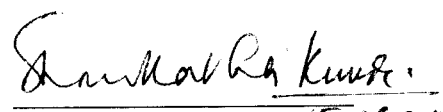
The above referred revised tariff components attached as **Annex-I** is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

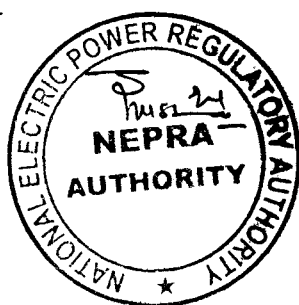
**Authority**

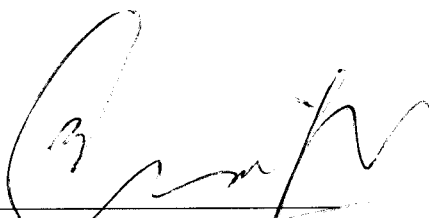
  
Zafar Ali Khan  
Member

  
Maqbool Ahmad Khawaja  
Member

  
Ghiasuddin Ahmed  
Member

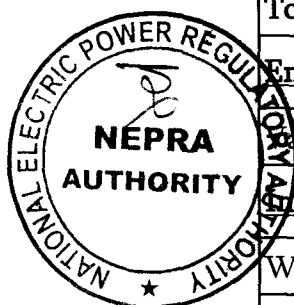
  
Shaukat Ali Kundi  
Member/ Vice Chairman



  
Khalid Saeed  
Chairman

**Orient Power Company (Pvt.) Limited**  
**Adjustment on account of Quarterly Indexations**

Tariff Components	Reference	Revised Apr.-Jun. 2010	Revised Jul.-Sep. 2010	Revised Oct.-Dec. 2010	Revised Jan.-Mar. 2011	Revised Apr.-Jun. 2011
<b>Capacity Charge(Rs./kW/Hour)</b>						
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<b>Total Capacity Charge (HSD)</b>	<b>1.8346</b>	<b>1.8171</b>	<b>1.8332</b>	<b>1.8842</b>	<b>1.9156</b>	<b>1.9239</b>
<b>Energy Charge (Rs./kWh)</b>						
Variable O&M – Foreign	0.1459	0.1555	0.1591	0.1603	0.1601	0.1608
<b>Indexation Values</b>						
WPI (Manufactures)	138.810	159.310	170.150	173.160	193.440	206.860
US CPI	212.709	216.741	218.178	218.312	218.803	221.309
Exchange Rate	80.500	84.200	85.600	86.200	85.900	85.250
KIBOR	13.39%	12.34%	12.29%	13.09%	13.46%	13.52%
Hours in the Quarter		2184	2208	2208	2160	2184



*Handwritten signature/initials*