



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Registrar

No. NEPRA/TRF-124 /OPCL-2009/5869-5871

July 25, 2011

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Orient Power Company (Pvt.) Ltd. (Case No. NEPRA/TRF-124/OPCL-2009(2)) - Intimation of Decision of Tariff pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised schedule of tariff (Annex-I) (02 pages) regarding adjustment of tariff for July – September 2011 quarter on account of US CPI, WPI (Local), exchange rate and KIBOR variation in respect of Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that the schedule of revised Tariff to be notified in the official Gazette is attached as Annex-I.

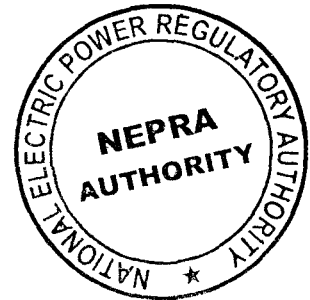
Enclosure: As above

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, Islamabad.


(Syed Safeer Hussain)





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF
TARIFF FOR ORIENT POWER COMPANY (PRIVATE) LIMITED**

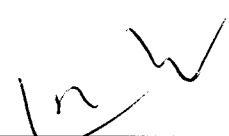
Pursuant to the decisions of the Authority dated 13th April 2011 and 1st June 2011 in the matter of adjustment at commercial operation date in the case of Orient Power Company (Private) Limited (hereinafter "OPCL"), the tariff of OPCL in respect of July-September 2011 quarter has been revised on account of US CPI, WPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

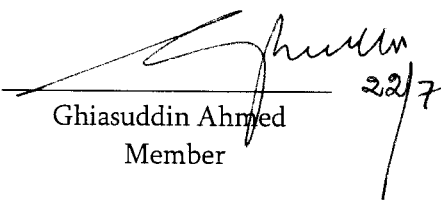
Tariff Components	Reference	Revised Jul.-Sep. 2011
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0885	0.1381
Fixed O&M - Foreign	0.1065	0.1209
Insurance	0.0400	0.0400
Cost of Working Capital-Gas	0.0465	0.0469
Cost of Working Capital-HSD	0.0996	0.1005
Return on Equity	0.3964	0.4237
Return on Equity During Construction	0.0795	0.0850
Debt Servicing	1.0247	1.0313
Total Capacity Charge (Gas)	1.7821	1.8859
Total Capacity Charge (HSD)	1.8352	1.9395
Energy Charge (Rs./kWh)		
Variable O&M – Foreign	0.1459	0.1657

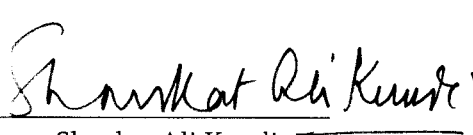
The above referred revised tariff components attached as **Annex-I** is recommended to the Federal Government for notification in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

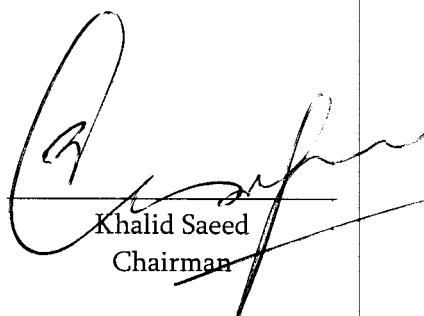
Authority

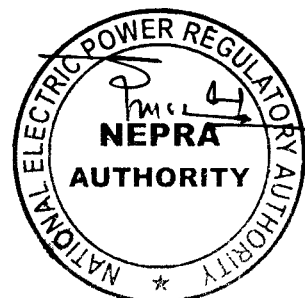

Zafar Ali Khan
Member


Maqbool Ahmad Khawaja
Member


Ghiasuddin Ahmed
Member


Shaukat Ali Kundi
Member/ Vice Chairman


Khalid Saeed
Chairman



Orient Power Company (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Jul.-Sep. 2011
Capacity Charge(Rs./kW/Hour)		
Fixed O&M – Local	0.0885	0.1381
Fixed O&M - Foreign	0.1065	0.1209
Insurance	0.0400	0.0400
Cost of Working Capital-Gas	0.0465	0.0469
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Energy Charge (Rs./kWh)		
Variable O&M – Foreign	0.1459	0.1657
Indexation Values		
WPI (Manufactures)	138.810	216.650
US CPI	212.709	225.964
Exchange Rate	80.500	86.050
KIBOR	13.39%	13.53%
Hours in the Quarter		2208

25.1
 4.11.11 ✓

