



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-124 /OPCL-2009/10917-10919
September 18, 2014

Subject: Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Orient Power Company (Pvt.) Ltd.

Dear Madam,

Please find enclosed herewith the Decision of the Authority along with schedule of tariff Annexure-1 (02 pages) regarding adjustment in insurance component of capacity charge part of tariff of Orient Power Company (Pvt.) Ltd. on account of Actual Insurance Premium for the period May 24, 2014 to May 23, 2015 in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. Please note that the schedule of revised Tariff to be notified in the official Gazette is attached as Annex-I.

Enclosure: As above


(Naweed Illahi Shaikh)

Secretary,
Ministry of Water & Power,
Government of Pakistan
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff of Orient Power Company (Pvt) Limited (OPCL)

Pursuant to Para 10(I) of the decision of the Authority dated 12th January 2012 in the matter of motion for Leave for review filed by OPCL against the decision of the Authority regarding adjustments in generation tariff at COD, on the basis of information provided by OPCL, the insurance component of capacity charge part of tariff of OPCL has been revised on the basis of actual insurance premium of Rs. 88.27 million net of 16% Federal Excise Duty of Rs. 13.98 million in accordance with the Schedule VIII of the Power Purchase Agreement (PPA). The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Sr. #	Period	Revised Insurance Component Rs./kW/Hour
1.	May 24, 2014 to May 23, 2015	0.0474

The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

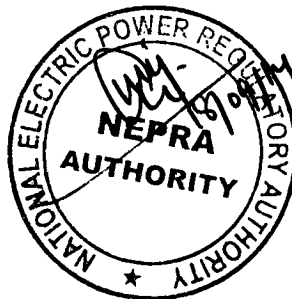
AUTHORITY

(Khawaja Muhammad Naeem)
Member

(Maj (R) Haroon Rashid)
Member

(Himayat Ullah Khan)
Member

(Habibullah Khilji)
Vice Chairman



Orient Power Company (Pvt) Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
May 24, 2014 to May 23, 2015	74,544,969	88,275,070	0.0400	0.0474

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